
**Thomaston Board of Education
Business and Financial Report**

September 2017

Respectfully submitted by Todd Bendtsen, Business Manager

Business Report

EarthLink Contract – Unfortunately we are not able to get out of the EarthLink Contract. We have still contracted with CEN to improve our fiber connection at Center School.

Security Grant Application – The Security grant application has been submitted. We are looking for reimbursement on projects that we have already completed like the High School vestibule and the access control systems installed at Center School and at the High School

Heating Oil for 2018-2019: Thomaston, Plymouth and Wolcott went out to bid for #2 heating oil. The bids are due back on October 20th. Last year Dime Oil was the low bidder with a mark-up price of \$.11 using the prepay option. Currently the price would be \$1.82 if we locked in today at the same mark-up. We need to decide a “strike price”, a price that we want to lock in at when the market reaches that point. Last year we were able to lock in at \$1.82 per gallon.

Regular and Special Education Transportation Bid: Thomaston, Plymouth and Wolcott are going out to bid together again on Regular and Special Education transportation. We are collectively working on preparing the bid specifications for these two bids.

State Department of Education Memorandum -2017-2018 Out-of-Town magnet School Transportation Grant- The Magnet School transportation grant application has been filed with the State.

2017-2018 Budget Table without Encumbrances

The 2017-2018 Budget Table without Encumbrances shows the budget expended **17.08%**. Expenditures for September 2017 for the 2017-2018 fiscal year are **\$1,300,224.24**. Last year at this time we were 18.89% expended.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$6,605,130.00		\$6,605,130.00	\$887,771.68	13.44%
112 NON-CERTIFIED PERSONNEL	\$1,606,454.00		\$1,606,454.00	\$322,528.36	20.08%
200 EMPLOYEE BENEFITS	\$2,595,170.00		\$2,595,170.00	\$717,325.41	27.64%
300 OTHER PROF TECH SERVICE	\$743,816.00		\$743,816.00	\$87,863.66	11.81%
400 PROPERTY SERVICE	\$642,404.00		\$642,404.00	\$110,237.19	17.16%
510 PUPIL TRANSPORTATION	\$936,900.00		\$936,900.00	\$45,781.07	4.89%
521 LIABILITY INSURANCE	\$343.00		\$343.00	\$0.00	0.00%
560 TUITION	\$585,002.00		\$585,002.00	\$85,377.69	14.59%
563 SPECIAL EDU NON PUBLIC	\$167,201.00		\$167,201.00	\$22,817.64	13.65%
590 OTHER PURCHASED SERVICE	\$136,472.00		\$136,472.00	\$29,672.92	21.74%
611 INSTRUCTIONAL SUPPLIES	\$190,397.00		\$190,397.00	\$97,058.91	50.98%
641 TEXT BOOKS	\$54,346.00		\$54,346.00	\$10,090.13	18.57%
642 LIBRARY BOOKS & PER	\$19,169.00		\$19,169.00	\$5,605.79	29.24%
690 OTHER SUPPLIES & MATER	\$177,579.00		\$177,579.00	\$77,021.35	43.37%
730 INSTRUCT EQUIPMENT	\$23,585.00		\$23,585.00	\$279.95	1.19%
735 TECHNOLOGY SOFTWARE	\$45,222.00		\$45,222.00	\$10,082.65	22.30%
739 OTHER EQUIPMENT	\$185,888.00		\$185,888.00	\$3,226.88	1.74%
890 OTHER OBJECTS	\$155,613.00		\$155,613.00	\$27,600.30	17.74%
TOTAL:	\$14,870,691.00	\$0.00	\$14,870,691.00	\$2,540,341.58	17.08%

2017-2018 Budget Table with Encumbrances

The 2017-2018 Budget Table with Encumbrances shows the budget expended **28.69%**. Last year at this time we were 28.46% expended.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Encumbered	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$6,605,130.00		\$6,605,130.00		\$887,771.68	13.44%
112 NON-CERTIFIED PERSONNEL	\$1,606,454.00		\$1,606,454.00		\$322,528.36	20.08%
200 EMPLOYEE BENEFITS	\$2,595,170.00		\$2,595,170.00		\$717,325.41	27.64%
300 OTHER PROF TECH SERVICE	\$743,816.00		\$743,816.00	\$412,280.40	\$87,863.66	67.24%
400 PROPERTY SERVICE	\$642,404.00		\$642,404.00	\$95,572.13	\$110,237.19	32.04%
510 PUPIL TRANSPORTATION	\$936,900.00		\$936,900.00	\$312,343.67	\$45,781.07	38.22%
521 LIABILITY INSURANCE	\$343.00		\$343.00		\$0.00	0.00%
560 TUITION	\$585,002.00		\$585,002.00	\$386,970.84	\$85,377.69	80.74%
563 SPECIAL EDU NON PUBLIC	\$167,201.00		\$167,201.00	\$377,332.80	\$22,817.64	239.32%
590 OTHER PURCHASED SERVICE	\$136,472.00		\$136,472.00	\$8,782.02	\$29,672.92	28.18%
611 INSTRUCTIONAL SUPPLIES	\$190,397.00		\$190,397.00	\$55,805.50	\$97,058.91	80.29%
641 TEXT BOOKS	\$54,346.00		\$54,346.00	25,946.30	\$10,090.13	66.31%
642 LIBRARY BOOKS & PER	\$19,169.00		\$19,169.00	7,262.74	\$5,605.79	67.13%
690 OTHER SUPPLIES & MATER	\$177,579.00		\$177,579.00	\$28,148.94	\$77,021.35	59.22%
730 INSTRUCT EQUIPMENT	\$23,585.00		\$23,585.00	\$818.01	\$279.95	4.66%
735 TECHNOLOGY SOFTWARE	\$45,222.00		\$45,222.00	1,700.00	\$10,082.65	26.06%
739 OTHER EQUIPMENT	\$185,888.00		\$185,888.00	\$3,010.15	\$3,226.88	3.36%
890 OTHER OBJECTS	\$155,613.00		\$155,613.00	\$10,249.59	\$27,600.30	24.32%
TOTAL:	\$14,870,691.00	\$0.00	\$14,870,691.00	\$1,726,223.09	\$2,540,341.58	28.69%

2017-2019 Grant Report:

All grant funds on record are shown below. The table below shows all available grant appropriations and expenditures.

Grant Fiscal Year End	Grant Name/Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date Expended	Percent Expended
18-Jun	School Readiness	\$131,422.00	\$0.00	\$131,422.00	\$17,894.00	13.62%
18-Jun	Title I	\$10,619.00	\$0.00	\$10,619.00	\$10,619.00	100.00%
18-Jun	Title IIA	\$21,486.00	\$0.00	\$21,486.00	\$0.00	0.00%
18-Jun	IDEA Section 611	\$3,115.00	\$0.00	\$3,115.00	\$3,035.00	97.43%
18-Jun	IDEA Section 619	\$12,583.00	\$0.00	\$12,583.00	\$0.00	0.00%
SUBTOTAL		\$179,225.00	\$0.00	\$179,225.00	\$31,548.00	17.60%
19-Jun	IDEA Section 611	\$225,154.00	\$0.00	\$225,154.00	\$8,120.00	3.61%
19-Jun	IDEA Section 619	\$18,991.00	\$0.00	\$18,991.00	\$3,023.71	15.92%
SUBTOTAL		\$244,145.00	\$0.00	\$244,145.00	\$11,143.71	4.56%
GRANDTOTAL		\$423,370.00	\$0.00	\$423,370.00	\$42,691.71	10.08%

Unlike the comparison that can be made between the percent expended and the percent completed of the fiscal year, the percent expended for grants cannot be compared as simply because some of these grant funds were available in the 2017-2018 fiscal year and some will be available through the 2018-2019 fiscal year.

2017-2018 Transfers:

Policy 3160 (Business/Non-Instructional Operations-Transfers of Funds Between Categories) states, "The Superintendent, or their designee, may transfer any unexpended or not contracted portion of any appropriation for school purposes to any other

line item of such itemized estimate up to a limit of \$5,000 for any one occurrence.”

1: Requested by: Aimee Turner, Director of Pupil Services

Date: August 16, 2017

<i>From Account: 00259-05-1200-730</i>	<i>Amount: \$13,700.00</i>
<i>To Account: 00220-05-1200-641</i>	<i>Amount: \$ 4,000.00</i>
<i>To Account: 00240-05-1200-611</i>	<i>Amount: \$ 4,000.00</i>
<i>To Account: 00241-05-1200-641</i>	<i>Amount: \$ 4,500.00</i>

Line Description: Instructional Equipment

Line Description: Textbooks

Line Description: Teaching Supplies

Line Description: Pupil Services Supplies

Purpose: Purchase Supplies, Workbooks and Textbooks