
**Thomaston Board of Education
Business and Financial Report**

October 2017

Respectfully submitted by Todd Bendtsen, Business Manager

Business Report

Heating Oil for 2017-2018: *Thomaston, Plymouth and Wolcott went out to bid for #2 heating oil and diesel. The bids came back and Dime Oil was the low bidder with a mark-up price of .1198 for oil and .1198 for diesel for the pre-pay option. We have not locked in a contract price yet. Currently, the price would be \$1.98 if we locked in today. The Board approved a stike price of \$1.82 at the last meeting.*

Regular and Special Education Transportation Bid: *Thomaston, Plymouth and Wolcott have gone out to bid together again on Regular and Special Education transportation. Attached for your review are the bid specifications. We have received nine bids from the following vendors for Special Education Transportation.*

*SKM
Coordinated Transportation Solutions
EdAdvance
All-Star
Curtin*

*CT Transportation Solutions
Kids Wheels
Cardinal
Ambassador Wheelchair*

The Regular Education Transportation bids are due back on November 30th at 1:00 pm

PATHS Agreement: *Attached for your review is the 2017-2018 PATHS agreement. The tuition rate is \$27,500.*

2018-2019 Budget Timetable: *Attached for your review is the 2018-2019 Budget Timetable*

FOI Request: *Jacqueline Stoughton of the Waterbury Republican has made a FOI requwst for the Board of Education's 2017-2018 Line item Budget. Included for your review is a copy of the budget that we sent to her*

2017-2018 Budget Table without Encumbrances

The 2017-2018 Budget Table without Encumbrances shows the budget expended **26.19%**. Expenditures for October 2017 for the 2017-2018 fiscal year are **\$1,354,750.85**. Last year at this time we were 29.11% expended.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$6,605,130.00		\$6,605,130.00	\$1,405,748.22	21.28%
112 NON-CERTIFIED PERSONNEL	\$1,606,454.00		\$1,606,454.00	\$449,694.00	27.99%
200 EMPLOYEE BENEFITS	\$2,595,170.00		\$2,595,170.00	\$870,572.32	33.55%
300 OTHER PROF TECH SERVICE	\$743,816.00		\$743,816.00	\$228,455.76	30.71%
400 PROPERTY SERVICE	\$642,404.00		\$642,404.00	\$147,926.03	23.03%
510 PUPIL TRANSPORTATION	\$936,900.00		\$936,900.00	\$198,497.84	21.19%
521 LIABILITY INSURANCE	\$343.00		\$343.00	\$0.00	0.00%
560 TUITION	\$585,002.00		\$585,002.00	\$254,833.57	43.56%
563 SPECIAL EDU NON PUBLIC	\$167,201.00		\$167,201.00	\$48,695.45	29.12%
590 OTHER PURCHASED SERVICE	\$136,472.00		\$136,472.00	\$38,454.77	28.18%
611 INSTRUCTIONAL SUPPLIES	\$190,397.00		\$190,397.00	\$104,418.25	54.84%
641 TEXT BOOKS	\$54,346.00		\$54,346.00	\$15,003.05	27.61%
642 LIBRARY BOOKS & PER	\$19,169.00		\$19,169.00	\$5,605.79	29.24%
690 OTHER SUPPLIES & MATER	\$177,579.00		\$177,579.00	\$78,640.74	44.28%
730 INSTRUCT EQUIPMENT	\$23,585.00		\$23,585.00	\$279.95	1.19%
735 TECHNOLOGY SOFTWARE	\$45,222.00		\$45,222.00	\$10,082.65	22.30%
739 OTHER EQUIPMENT	\$185,888.00		\$185,888.00	\$3,226.88	1.74%
890 OTHER OBJECTS	\$155,613.00		\$155,613.00	\$34,957.16	22.46%
TOTAL:	\$14,870,691.00	\$0.00	\$14,870,691.00	\$3,895,092.43	26.19%

2017-2018 Budget Table with Encumbrances

The 2017-2018 Budget Table with Encumbrances shows the budget expended **36.00%**. Last year at this time we were 37.24% expended.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Encumbered	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$6,605,130.00		\$6,605,130.00		\$1,405,748.22	21.28%
112 NON-CERTIFIED PERSONNEL	\$1,606,454.00		\$1,606,454.00		\$449,694.00	27.99%
200 EMPLOYEE BENEFITS	\$2,595,170.00		\$2,595,170.00		\$870,572.32	33.55%
300 OTHER PROF TECH SERVICE	\$743,816.00		\$743,816.00	\$341,337.18	\$228,455.76	76.60%
400 PROPERTY SERVICE	\$642,404.00		\$642,404.00	\$88,574.38	\$147,926.03	36.81%
510 PUPIL TRANSPORTATION	\$936,900.00		\$936,900.00	\$318,574.67	\$198,497.84	55.19%
521 LIABILITY INSURANCE	\$343.00		\$343.00		\$0.00	0.00%
560 TUITION	\$585,002.00		\$585,002.00	\$223,455.76	\$254,833.57	81.76%
563 SPECIAL EDU NON PUBLIC	\$167,201.00		\$167,201.00	\$351,454.99	\$48,695.45	239.32%
590 OTHER PURCHASED SERVICE	\$136,472.00		\$136,472.00	\$9,408.80	\$38,454.77	35.07%
611 INSTRUCTIONAL SUPPLIES	\$190,397.00		\$190,397.00	\$54,774.64	\$104,418.25	83.61%
641 TEXT BOOKS	\$54,346.00		\$54,346.00	21,014.75	\$15,003.05	66.27%
642 LIBRARY BOOKS & PER	\$19,169.00		\$19,169.00	7,963.59	\$5,605.79	70.79%
690 OTHER SUPPLIES & MATER	\$177,579.00		\$177,579.00	\$28,306.81	\$78,640.74	60.23%
730 INSTRUCT EQUIPMENT	\$23,585.00		\$23,585.00	\$818.01	\$279.95	4.66%
735 TECHNOLOGY SOFTWARE	\$45,222.00		\$45,222.00	1,700.00	\$10,082.65	26.06%
739 OTHER EQUIPMENT	\$185,888.00		\$185,888.00	\$3,010.15	\$3,226.88	3.36%
890 OTHER OBJECTS	\$155,613.00		\$155,613.00	\$8,612.90	\$34,957.16	28.00%
TOTAL:	\$14,870,691.00	\$0.00	\$14,870,691.00	\$1,459,006.63	\$3,895,092.43	36.00%

2017-2019 Grant Report:

All grant funds on record are shown below. The table below shows all available grant appropriations and expenditures.

Grant Fiscal Year End	Grant Name/Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date Expended	Percent Expended
18-Jun	School Readiness	\$131,422.00	\$0.00	\$131,422.00	\$26,974.53	20.53%
18-Jun	Title I	\$10,619.00	\$0.00	\$10,619.00	\$11,861.70	111.70%
18-Jun	Title IIA	\$21,486.00	\$0.00	\$21,486.00	\$0.00	0.00%
18-Jun	IDEA Section 611	\$3,115.00	\$0.00	\$3,115.00	\$3,115.00	100.00%
18-Jun	IDEA Section 619	\$12,583.00	\$0.00	\$12,583.00	\$0.00	0.00%
SUBTOTAL		\$179,225.00	\$0.00	\$179,225.00	\$41,951.23	23.41%
19-Jun	IDEA Section 611	\$225,154.00	\$0.00	\$225,154.00	\$24,360.15	10.82%
19-Jun	IDEA Section 619	\$18,991.00	\$0.00	\$18,991.00	\$9,071.13	47.77%
SUBTOTAL		\$244,145.00	\$0.00	\$244,145.00	\$33,431.28	13.69%
GRAND TOTAL		\$423,370.00	\$0.00	\$423,370.00	\$75,382.51	17.81%

Unlike the comparison that can be made between the percent expended and the percent completed of the fiscal year, the percent expended for grants cannot be compared as simply because some of these grant funds were available in the 2017-2018 fiscal year and some will be available through the 2018-2019 fiscal year.

2017-2018 Transfers:

Policy 3160 (Business/Non-Instructional Operations-Transfers of Funds Between Categories) states, "The Superintendent, or their designee, may transfer any unexpended or not contracted portion of any appropriation for school purposes to any other line item of such itemized estimate up to a limit of \$5,000 for any one occurrence."

There are no transfers that require the Board's approval for October.