
**Thomaston Board of Education
Business and Financial Report**

November 2017

Respectfully submitted by Todd Bendtsen, Business Manager

Business Report

Heating Oil for 2017-2018: *Thomaston, Plymouth and Wolcott went out to bid for #2 heating oil and diesel. The bids came back and Dime Oil was the low bidder with a mark-up price of .1198 for oil and .1198 for diesel for the pre-pay option. We have not locked in a contract price yet. Currently, the price would be \$1.98 if we locked in today. The Board approved a strike price of \$1.82 at a prior meeting.*

Special Education Transportation Bid: *Attached for your review is the bid summary sheet which summarizes all of the bids. Kids Wheels out of Bristol Ct was the low bidder and all of their references have come back very positive. There is a Resolution to authorize the Superintendent to enter into a contract with Kids Wheels for special education transportation Services for the period July 1 2018 to June 30, 2023.*

Regular Education Transportation Bid: *The Regular Education Transportation bids came back on November 30th 2017. We received two bids and we are currently reviewing them.*

School Security Grant Program Grant Adjustment Notice: *Included for your review is a copy of the School Security Grant Grant Adjustment Notice that officially closes out the grant.*

Memorandum of Agreement for Snow Plowing Services: *Included for your review is a Memorandum of Agreement with Henry M. Osowiecki and Sons for snow removal services for the 2017-2018 school year at the same rates as the previous year.*

Permit for Construction of 2-270 Square Foot Dugouts at the Thomaston High School Softball Field: *Included for your review is a copy of the permit that was approved by the Thomaston Inland Wetlands and Watercourses Commission.*

Memo from Kathy Demsey, Chief Financial Officer, State of CT, Dept. of Education: *Memo about 2016-2017 Audit*

2017-2018 Budget Table without Encumbrances

The 2017-2018 Budget Table without Encumbrances shows the budget expended **33.39%**. Expenditures for November 2017 for the 2017-2018 fiscal year are **\$1,070,651.90**. Last year at this time we were 35.44% expended.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$6,605,130.00		\$6,605,130.00	\$1,938,165.17	29.34%
112 NON-CERTIFIED PERSONNEL	\$1,606,454.00		\$1,606,454.00	\$585,860.40	36.47%
200 EMPLOYEE BENEFITS	\$2,595,170.00		\$2,595,170.00	\$935,844.52	36.06%
300 OTHER PROF TECH SERVICE	\$743,816.00		\$743,816.00	\$244,516.40	32.87%
400 PROPERTY SERVICE	\$642,404.00	\$3820.00	\$646,224.00	\$211,536.80	32.73%
510 PUPIL TRANSPORTATION	\$936,900.00		\$936,900.00	\$297,246.27	31.73%
521 LIABILITY INSURANCE	\$343.00		\$343.00	\$0.00	0.00%
560 TUITION	\$585,002.00		\$585,002.00	\$272,363.87	46.56%
563 SPECIAL EDU NON PUBLIC	\$167,201.00		\$167,201.00	\$104,913.97	62.75%
590 OTHER PURCHASED SERVICE	\$136,472.00		\$136,472.00	\$62,451.89	45.76%
611 INSTRUCTIONAL SUPPLIES	\$190,397.00	\$4,897.60	\$195,294.60	\$127,454.81	65.26%
641 TEXTBOOKS	\$54,346.00	\$7,377.34	\$61,723.34	\$17,783.09	28.81%
642 LIBRARY BOOKS & PER	\$19,169.00	1,122.66	\$20,291.66	\$9,985.28	49.21%
690 OTHER SUPPLIES & MATER	\$177,579.00	(\$1,946.17)	\$175,632.83	\$99,636.58	56.73%
730 INSTRUCT EQUIPMENT	\$23,585.00	(13,842.60)	\$9,742.40	\$279.95	2.87%
735 TECHNOLOGY SOFTWARE	\$45,222.00		\$45,222.00	\$10,082.65	22.30%
739 OTHER EQUIPMENT	\$185,888.00	1946.17	\$187,834.17	\$5,445.86	2.90%
890 OTHER OBJECTS	\$155,613.00	(\$3,375.00)	\$152,238.00	\$42,176.82	27.70%
TOTAL:	\$14,870,691.00	\$0.00	\$14,870,691.00	\$4,965,744.33	33.39%

2017-2018 Budget Table with Encumbrances

The 2017-2018 Budget Table with Encumbrances shows the budget expended **42.14%**. Last year at this time we were 43.17% expended.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Encumbered	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$6,605,130.00		\$6,605,130.00		\$1,938,165.17	29.34%
112 NON-CERTIFIED PERSONNEL	\$1,606,454.00		\$1,606,454.00		\$585,860.40	36.47%
200 EMPLOYEE BENEFITS	\$2,595,170.00		\$2,595,170.00		\$935,844.52	36.06%
300 OTHER PROF TECH SERVICE	\$743,816.00		\$743,816.00	\$326,143.47	\$244,516.40	76.72%
400 PROPERTY SERVICE	\$642,404.00	\$3820.00	\$646,224.00	\$76,351.73	\$211,536.80	44.55%
510 PUPIL TRANSPORTATION	\$936,900.00		\$936,900.00	\$296,804.16	\$297,246.27	63.41%
521 LIABILITY INSURANCE	\$343.00		\$343.00		\$0.00	0.00%
560 TUITION	\$585,002.00		\$585,002.00	\$214,800.46	\$272,363.87	83.28%
563 SPECIAL EDU NON PUBLIC	\$167,201.00		\$167,201.00	\$295,454.37	\$104,913.97	239.45%
590 OTHER PURCHASED SERVICE	\$136,472.00		\$136,472.00	\$7,171.64	\$62,451.89	51.02%
611 INSTRUCTIONAL SUPPLIES	\$190,397.00	\$4,897.60	\$195,294.60	\$38,191.00	\$127,454.81	84.82%
641 TEXT BOOKS	\$54,346.00	\$7,377.34	\$61,723.34	18,253.81	\$17,783.09	58.38%
642 LIBRARY BOOKS & PER	\$19,169.00	1,122.66	\$20,291.66	4,432.76	\$9,985.28	71.05%
690 OTHER SUPPLIES & MATER	\$177,579.00	(\$1,946.17)	\$175,632.83	\$11,032.87	\$99,636.58	63.01%
730 INSTRUCT EQUIPMENT	\$23,585.00	(13,842.60)	\$9,742.40	\$818.01	\$279.95	11.27%
735 TECHNOLOGY SOFTWARE	\$45,222.00		\$45,222.00	1,700.00	\$10,082.65	26.06%
739 OTHER EQUIPMENT	\$185,888.00	1946.17	\$187,834.17	\$1,714.57	\$5,445.86	3.81%
890 OTHER OBJECTS	\$155,613.00	(\$3,375.00)	\$152,238.00	\$7,840.50	\$42,176.82	32.85%
TOTAL:	\$14,870,691.00	\$0.00	\$14,870,691.00	\$1,300,709.35	\$4,965,744.33	42.14%

2017-2018 Budget Projection

The 2017-2018 budget projection shows the budget projection of \$0 for the year-end balance. The Salary line items are running a deficit because of possible negotiation settlements. The Health Benefits are running a surplus because of less people on insurance than anticipated. The deficit in the Special Ed. Non Public Tuition object is offset by the Special Ed. Public Tuition object. This can be explained by a change in anticipated or current outplacements between the two categories after the budget process.

Thomaston Public Schools									
Object	Description	Adopted Budget	Transfers	Expended to Date	Encumbered	Balance	Projection	Projected Year-End Balance	
111	Certified Personnel Wages	\$ 6,605,130		\$ 1,938,165		\$ 4,666,965	\$ 4,655,965	11,000	
112	Non-Certified Personnel Wages	1,606,454		585,860	-	\$ 1,020,594	\$ 1,080,594	(60,000)	
	Subtotal Wages	\$ 8,211,584	\$ -	\$ 2,524,025	\$ -	\$ 5,687,559	\$ 5,736,559	\$ (49,000)	
200	Employee Benefits	2,595,170		935,845		1,659,325	\$ 1,562,325	97,000	
	Subtotal Personnel Expense	\$ 10,806,754	\$ -	\$ 3,459,870	\$ -	\$ 7,346,884	\$ 7,298,884	\$ 48,000	
300	Othr Prof Technical Services	\$ 743,816		\$ 244,516	\$ 326,143	173,157	\$ 214,222	(41,065)	
400	Property Services	642,404	3,820	211,537	76,352	358,335	\$ 391,632	(33,297)	
510	Pupil Transportation	936,900		297,246	296,804	342,850	\$ 334,650	8,200	
560	Tuition- Regular and Special Ed. Public	585,002		272,364	214,801	97,837	\$ (65,270)	163,107	
563	Special Ed Non Public Tuition	167,201		104,914	295,454	(233,167)	\$ (67,323)	(165,844)	
5XX	Other Purchased Services	136,815		62,452	7,172	67,191	\$ 66,228	963	
6XX	Supplies	441,491	11,452	254,859	71,911	126,173	\$ 124,973	1,200	
7XX	Equipment & Capital	254,695	(11,897)	15,809	4,233	222,756	\$ 209,057	13,699	
8XX	Dues & Fees & Other Objects	155,613	(3,375)	42,177	7,840	102,221	\$ 97,184	5,037	
	Subtotal Non-Personnel Expense	\$ 4,063,937	\$ -	\$ 1,505,874	\$ 1,300,710	\$ 1,257,353	\$ 1,305,353	\$ (48,000)	
	TOTAL FY2018	\$ 14,870,691	\$ -	\$ 4,965,744	\$ 1,300,710	\$ 8,604,237	\$ 8,604,237	\$ -	

2017-2019 Grant Report:

All grant funds on record are shown below. The table below shows all available grant appropriations and expenditures.

Grant Fiscal Year End	Grant Name/Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date Expended	Percent Expended
18-Jun	School Readiness	\$131,422.00	\$0.00	\$131,422.00	\$36,844.88	28.04%
18-Jun	Title I	\$10,619.00	\$0.00	\$10,619.00	\$10,619.00	100.00%
18-Jun	Title IIA	\$21,486.00	\$0.00	\$21,486.00	\$982.00	4.57%
18-Jun	IDEA Section 611	\$3,115.00	\$0.00	\$3,115.00	\$3,115.00	100.00%
18-Jun	IDEA Section 619	\$12,583.00	\$0.00	\$12,583.00	\$0.00	0.00%
SUBTOTAL		\$179,225.00	\$0.00	\$179,225.00	\$51,560.88	28.77%
19-Jun	IDEA Section 611	\$225,154.00	\$0.00	\$225,154.00	\$40,600.25	18.03%
19-Jun	IDEA Section 619	\$18,991.00	\$0.00	\$18,991.00	\$15,118.55	79.61%
19-Jun	Smart Start Operations	\$75,000.00	\$0.00	\$75,000.00	\$27,731.00	36.97%
19-Jun	Smart Start Capitaql Improvements	\$75,000.00	\$0.00	\$75,000.00	\$9,243.00	12.32%
SUBTOTAL		\$319,145.00	\$0.00	\$394,145.00	\$92,692.80	23.52%
GRAND TOTAL		\$498,370.00	\$0.00	\$573,370.00	\$144,253.68	25.16%

Unlike the comparison that can be made between the percent expended and the percent completed of the fiscal year, the percent expended for grants cannot be compared as simply because some of these grant funds were available in the 2017-2018 fiscal year and some will be available through the 2018-2019 fiscal year.

2017-2018 Transfers:

Policy 3160 (Business/Non-Instructional Operations-Transfers of Funds Between Categories) states, "The Superintendent, or their designee, may transfer any unexpended or not contracted portion of any appropriation for school purposes to any other line item of such itemized estimate up to a limit of \$5,000 for any one occurrence."

Amount: \$5,884.35

*To: 00721-03-2600-400
Account Title: Upkeep Field and Grounds
From: 00725-03-2600-400
Account Title: Contracted Services Repair Building
Reason: Crack repair and Seal Coating of Parking Lot
Administrator: Jon Kozlack*