
**Thomaston Board of Education
Business and Financial Report**

May 2015

Respectfully submitted by Todd Bendtsen, Business Manager

Business Report

E-rate funding: Thomaston Public Schools was funded in Wave 2 of this year's commitments. We have been approved for 2015 E-rate funding, with the service providers, in the amount total of \$5,144.20 in Category two services. We have also applied for category one services in the amount of \$40,884.86. We should know shortly if we are approved for these services.

2014-2015 Budget Table without Encumbrances

The 2014-2015 Budget Table without Encumbrances shows the budget expended 86.45%. Expenditures for May 2015 for the 2014-2015 fiscal year are **\$1,074,722.44**.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$7,071,648.00	(\$40,806.00)	\$7,030,842.00	\$5,214,477.03	74.17%
112 NON-CERTIFIED PERSONNEL	\$1,630,476.00	(\$2,140.00)	\$1,628,336.00	\$1,545,305.78	94.90%
200 EMPLOYEE BENEFITS	\$2,752,922.00	\$0.00	\$2,752,922.00	\$2,397,635.08	87.09%
300 OTHER PROF TECH SERVICE	\$154,231.00	\$0.00	\$154,231.00	\$166,129.56	107.71%
400 PROPERTY SERVICE	\$756,235.00	\$4105.00	\$760,340.00	\$628,128.57	82.61%
510 PUPIL TRANSPORTATION	\$641,610.00	\$0.00	\$641,610.00	\$948,537.64	147.84%
521 LIABILITY INSURANCE	\$375.00	\$0.00	\$375.00	\$108.00	28.80%
560 TUITION	\$242,173.00	(\$4,950.00)	\$237,223.00	\$281,131.98	118.51%
563 SPECIAL EDU NON PUBLIC	\$126,533.00	\$0.00	\$126,533.00	\$655,020.13	517.67%
590 OTHER PURCHASED SERVICE	\$134,697.00	(\$464.75)	\$134,232.25	\$145,393.17	108.31%
611 INSTRUCTIONAL SUPPLIES	\$168,407.00	\$685.00	\$169,092.00	\$90,924.02	53.77%
641 TEXT BOOKS	\$46,846.00	(\$1,878.00)	\$44,968.00	\$34,614.16	76.98%
642 LIBRARY BOOKS & PER	\$25,070.00	\$0.00	\$25,070.00	\$18,364.93	73.25%
690 OTHER SUPPLIES & MATER	\$171,184.00	\$3,604.75	\$174,788.75	\$189,828.20	108.60%
730 INSTRUCT EQUIPMENT	\$181,001.00	\$0.00	\$181,001.00	\$34,104.41	18.84%
735 TECHNOLOGY SOFTWARE	\$38,000.00	\$12,006.00	\$50,006.00	\$45,600.95	91.19%
739 OTHER EQUIPMENT	\$197,973.00	\$545.00	\$198,518.00	\$34,540.50	17.40%
810 DUES AND FEES	\$136.00	\$0.00	\$136.00	\$0.00	0.00%
890 OTHER OBJECTS	\$127,267.00	\$29,293.00	\$156,560.00	\$76,736.39	49.01%
TOTAL:	\$14,466,784.00	\$0.00	\$14,466,784.00	\$12,506,580.50	86.45%

2014-2015 Budget Table with Encumbrances

The 2014-2015 Budget Table with Encumbrances shows the budget expended 89.90%.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Encumbered	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$7,071,648.00	(\$40,806.00)	\$7,030,842.00		\$5,214,477.03	74.17%
112 NON-CERTIFIED PERSONNEL	\$1,630,476.00	(\$2,140.00)	\$1,628,336.00		\$1,545,305.78	94.90%
200 EMPLOYEE BENEFITS	\$2,752,922.00	\$0.00	\$2,752,922.00		\$2,397,635.08	87.09%
300 OTHER PROF TECH SERVICE	\$154,231.00	\$0.00	\$154,231.00	\$17,557.25	\$166,129.56	119.10%
400 PROPERTY SERVICE	\$756,235.00	\$4105.00	\$760,340.00	\$19,506.54	\$628,128.57	85.18%
510 PUPIL TRANSPORTATION	\$641,610.00	\$0.00	\$641,610.00	\$81,545.04	\$948,537.64	160.55%
521 LIABILITY INSURANCE	\$375.00	\$0.00	\$375.00	\$0.00	\$108.00	28.80%
560 TUITION	\$242,173.00	(\$4,950.00)	\$237,223.00	\$17,956.74	\$281,131.98	126.08%
563 SPECIAL EDU NON PUBLIC	\$126,533.00	\$0.00	\$126,533.00	\$191,740.79	\$655,020.13	669.20%
590 OTHER PURCHASED SERVICE	\$134,697.00	(\$464.75)	\$134,232.25	\$961.53	\$145,393.17	109.03%
611 INSTRUCTIONAL SUPPLIES	\$168,407.00	\$685.00	\$169,092.00	\$5,237.86	\$90,924.02	56.87%
641 TEXT BOOKS	\$46,846.00	(\$1,878.00)	\$44,968.00	302.34	\$34,614.16	77.65%
642 LIBRARY BOOKS & PER	\$25,070.00	\$0.00	\$25,070.00	640.38	\$18,364.93	75.81%
690 OTHER SUPPLIES & MATER	\$171,184.00	\$3,604.75	\$174,788.75	\$4,502.03	\$189,828.20	111.18%
730 INSTRUCT EQUIPMENT	\$181,001.00	\$0.00	\$181,001.00	\$24,403.40	\$34,104.41	32.32%
735 TECHNOLOGY SOFTWARE	\$38,000.00	\$12,006.00	\$50,006.00	250.00	\$45,600.95	91.69%
739 OTHER EQUIPMENT	\$197,973.00	\$545.00	\$198,518.00	\$132,359.68	\$34,540.50	84.07%
810 DUES AND FEES	\$136.00	\$0.00	\$136.00	\$0.00	\$0.00	0.00%
890 OTHER OBJECTS	\$127,267.00	\$29,293.00	\$156,560.00	\$2,458.00	\$76,736.39	50.58%
TOTAL:	\$14,466,784.00	\$0.00	\$14,466,784.00	\$499,421.58	\$12,506,580.50	89.90%

2014-2015 Budget Projection

The 2014-2015 budget projection shows a projected deficit of \$74,542. The main difference from the prior projection is a \$57,854 reduction in the pension line item. It was projected that the pension contribution would be \$265,504 and only \$207,650 is required per the new actuary report.

Thomaston Public Schools								
FY2015 Appropriated Budget Year to Date 5/31/2015								
Object	Description	Adopted Budget	Transfers	Expended to Date	Encumbered	Balance	Projection	Projected Year-End Balance
111	Certified Personnel Wages	\$ 7,071,648	\$ (40,806)	\$ 5,214,477	-	\$ 1,816,365	\$ 1,343,219	\$ 473,146
112	Non-Certified Personnel Wages	1,630,476	(2,140)	1,545,306	-	83,030	\$ 125,562	(42,532)
	Subtotal Wages	\$ 8,702,124	\$ (42,946)	\$ 6,759,783	\$ -	\$ 1,899,395	\$ 1,468,781	\$ 430,614
200	Employee Benefits	2,752,922		2,397,635		355,287	\$ 222,516	\$ 132,771
	Subtotal Personnel Expense	\$ 11,455,046	\$ (42,946)	\$ 9,157,418	\$ -	\$ 2,254,682	\$ 1,691,297	\$ 563,385
300	Othr Prof Technical Services	\$ 154,231		\$ 166,130	\$ 17,557	(29,456)	\$ 6,044	(35,500)
400	Property Services	756,235	4,105	628,129	19,506	112,705	\$ 65,152	47,553
510	Pupil Transportation	641,610		948,538	81,545	(388,473)	\$ (88,622)	(299,851)
560	Tuition	242,173	(4,950)	281,132	17,957	(61,866)	\$ (50)	(61,816)
563	Special Ed Non Public Tuition	126,533		655,020	191,741	(720,228)	\$ (289,000)	(431,228)
5XX	Other Purchased Services	135,072	(465)	145,501	962	(11,856)	\$ 20,465	(32,321)
6XX	Supplies	411,507	2,412	333,731	10,682	69,506	\$ 36,688	32,818
7XX	Equipment & Capital	416,974	12,551	114,245	156,763	158,517	\$ 83,894	74,623
8XX	Dues & Fees & Other Objects	127,403	29,293	76,736	2,458	77,502	\$ 9,707	67,795
	Subtotal Non-Personnel Expense	\$ 3,011,738	\$ 42,946	\$ 3,349,162	\$ 499,171	\$ (793,649)	\$ (155,722)	\$ (637,927)
	TOTAL FY2015	\$ 14,466,784	\$ -	\$ 12,506,580	\$ 499,171	\$ 1,461,033	\$ 1,535,575	\$ (74,542)
1)	Does not assume any funding to the Cafeteria fund							
2)	Assumes no additional outplacements of Special Education Students							

2013-2016 Grant Report:

All grant funds on record are shown below. The table below shows all available grant appropriations and expenditures.

Grant Duration	Grant Name/Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date Expended	Percent Expended
2014-2015	School Readiness	\$128,835.00	\$0.00	\$128,835.00	\$95,852.25	74.40%
2014-2015	Adult Education	\$15,429.00	\$0.00	\$15,429.00	\$15,429.00	100.00%
2014-2015	Discovery/Graustein	\$10,000.00	\$0.00	\$10,000.00	\$6,369.89	63.70%
2013-2015	Title I	\$18,201.74	\$0.00	\$18,201.74	\$14,606.96	80.25%
2014-2016	Title I	\$96,433.00	\$0.00	\$96,433.00	\$64,293.88	66.67%
2013-2015	Title IIA	\$30,416.00	\$0.00	\$30,416.00	\$13,031.27	42.84%
2014-2016	Title IIA	\$30,416.00	\$0.00	\$30,416.00	\$7,150.55	23.51%
2013-2015	IDEA Section 611	\$16,340.76	\$0.00	\$16,340.76	\$16,340.76	100.00%
2014-2016	IDEA Section 611	\$224,268.00	\$0.00	\$224,268.00	\$141,756.46	63.21%
2013-2015	IDEA Section 619	\$7,199.42	\$0.00	\$7,199.42	\$7,126.00	98.98%
2014-2016	IDEA Section 619	\$18,779.00	\$0.00	\$18,779.00	\$13,278.20	70.71%
2014-2015	CT Community Foundation	\$8,700.00	\$0.00	\$8,700.00	\$4,350.00	50.00%
Grand Total for Report		\$605,017.92	\$0.00	\$605,017.92	\$399,585.22	66.05%

Unlike the comparison that can be made between the percent expended and the percent completed of the fiscal year, the percent expended for grants cannot be compared as simply because some of these grant funds were available in the 2013-2014 fiscal year and some will be available through the 2015-2016 fiscal year. As of the end of May, 66.05% of the available grant funds have been expended.

2014-2015 Transfers for May 2015:

Policy 3160 (Business/Non-Instructional Operations-Transfers of Funds Between Categories) states, "The Superintendent, or their designee, may transfer any unexpended or not contracted portion of any appropriation for school purposes to any other line item of such itemized estimate up to a limit of \$5,000 for any one occurrence." Four transfers exceeding the \$5,000 limit requires action by the Thomaston Board of Education during the June 8, 2015 meeting; it is recommended that the Thomaston Board of Education act with favor to the below-described transfer. Total transfers requested are \$56,833.40

Requested by: Todd Bendtsen, Business Manager

Date: May 31, 2015

Amount: \$32,541.40

From Account: 820-01 object code 200

Line Description: Health Benefits

Purpose: Line Shortage

To Account: 815-01 object code 200

Line Description: Severance

Requested by: Todd Bendtsen, Business Manager

Date: May 31, 2015

Amount: \$13,042.00

From Account: 820-01 object code 200

Line Description: Health Benefits

Purpose: Line Shortage

To Account: 276-01 object code 300

Line Description: Adult Education

Requested by: Todd Bendtsen, Business Manager

Date: May 31, 2015

Amount: \$5,435.00

From Account: 725-03 object code 400

Line Description: Contracted services Building Repair

Purpose: Line Shortage

To Account: 623-03 object code 400

Line Description: Snow Removal

Requested by: Todd Bendtsen, Business Manager

Date: May 31, 2015

Amount: \$5,815.00

From Account: 240-04 object code 611

Line Description: Teaching Supplies

Purpose: Line Shortage

To Account: 623-03 object code 400

Line Description: Snow Removal

