
**Thomaston Board of Education
Business and Financial Report**

March 2017

Respectfully submitted by Todd Bendtsen, Business Manager

Business Report

Carl D. Perkins Grant – Intent to Reply: Attached for your review is correspondence from Dr. Dianna Wentsell, Commissioner of Education concerning the Carl D. Perkins Grant- Thomaston will be collaborating again with Plymouth for this grant.

2016-2017 Budget Table without Encumbrances

The 2016-2017 Budget Table without Encumbrances shows the budget expended **72.69%**. Expenditures for March 2017 for the 2016-2017 fiscal year are **\$1,099,128.13**. Last year at this time we were 72.74% expended.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$6,473,730.00	(\$500.00)	\$6,473,230.00	\$4,323,956.19	66.80%
112 NON-CERTIFIED PERSONNEL	\$1,635,702.00		\$1,635,702.00	\$1,181,953.48	72.26%
200 EMPLOYEE BENEFITS	\$2,526,126.00		\$2,526,126.00	\$2,144,100.40	84.88%
300 OTHER PROF TECH SERVICE	\$765,120.00	(\$500.00)	\$764,620.00	\$615,049.31	80.44%
400 PROPERTY SERVICE	\$690,451.00	\$8488.41	\$698,939.41	\$462,418.94	66.16%
510 PUPIL TRANSPORTATION	\$889,235.00		\$889,235.00	\$676,007.79	76.02%
521 LIABILITY INSURANCE	\$343.00		\$343.00	\$100.00	29.15%
560 TUITION	\$649,599.00		\$649,599.00	\$571,534.88	87.98%
563 SPECIAL EDU NON PUBLIC	\$138,053.00		\$138,053.00	\$128,383.08	93.00%
590 OTHER PURCHASED SERVICE	\$138,965.00	\$1,385.90	\$140,350.90	\$106,622.19	75.97%
611 INSTRUCTIONAL SUPPLIES	\$169,670.00	(\$28,717.62)	\$140,952.38	\$104,730.40	74.30%
641 TEXTBOOKS	\$61,623.00	(\$500.00)	\$61,123.00	\$45,950.60	75.18%
642 LIBRARY BOOKS & PER	\$24,570.00	(882.41)	\$23,687.59	\$11,371.85	48.01%
690 OTHER SUPPLIES & MATER	\$187,853.00	(\$474.90)	\$187,378.10	\$153,284.57	81.80%
730 INSTRUCT EQUIPMENT	\$43,516.00	\$9,593.78	\$53,109.78	\$48,330.38	91.00%
735 TECHNOLOGY SOFTWARE	\$12,766.00		\$12,766.00	\$11,273.88	88.31%
739 OTHER EQUIPMENT	\$223,380.00	(5857.16)	\$217,522.84	\$44,284.26	20.36%
810 DUES AND FEES	\$150.00		\$150.00		0.00%
890 OTHER OBJECTS	\$197,266.00	\$17,964.00	\$215,230.00	\$149,775.93	69.59%
TOTAL:	\$14,828,118.00	\$0.00	\$14,828,118.00	\$10,779,128.13	72.69%

2016-2017 Budget Table with Encumbrances

The 2016-2017 Budget Table with Encumbrances shows the budget expended **76.70%**. Last year at this time we were 77.49% expended.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Encumbered	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$6,473,730.00	(\$500.00)	\$6,473,230.00		\$4,323,956.19	66.80%
112 NON-CERTIFIED PERSONNEL	\$1,635,702.00		\$1,635,702.00		\$1,181,953.48	72.26%
200 EMPLOYEE BENEFITS	\$2,526,126.00		\$2,526,126.00		\$2,144,100.40	84.88%
300 OTHER PROF TECH SERVICE	\$765,120.00	(\$500.00)	\$764,620.00	\$147,886.17	\$615,049.31	99.78%
400 PROPERTY SERVICE	\$690,451.00	\$8488.41	\$698,939.41	\$35,354.47	\$462,418.94	71.22%
510 PUPIL TRANSPORTATION	\$889,235.00		\$889,235.00	\$167,949.47	\$676,007.79	94.91%
521 LIABILITY INSURANCE	\$343.00		\$343.00	\$300.00	\$100.00	116.62%
560 TUITION	\$649,599.00		\$649,599.00	\$110,793.04	\$571,534.88	105.04%
563 SPECIAL EDU NON PUBLIC	\$138,053.00		\$138,053.00	\$99,717.12	\$128,383.08	165.23%
590 OTHER PURCHASED SERVICE	\$138,965.00	\$1,385.90	\$140,350.90	\$2,887.14	\$106,622.19	78.03%
611 INSTRUCTIONAL SUPPLIES	\$169,670.00	(\$28,717.62)	\$140,952.38	\$9,215.24	\$104,730.40	80.84%
641 TEXT BOOKS	\$61,623.00	(\$500.00)	\$61,123.00	112.00	\$45,950.60	75.36%
642 LIBRARY BOOKS & PER	\$24,570.00	(882.41)	\$23,687.59	1,752.38	\$11,371.85	55.41%
690 OTHER SUPPLIES & MATER	\$187,853.00	(\$474.90)	\$187,378.10	\$6,376.89	\$153,284.57	85.21%
730 INSTRUC T EQUIPMENT	\$43,516.00	\$9,593.78	\$53,109.78		\$48,330.38	91.00%
735 TECHNOLOGY SOFTWARE	\$12,766.00		\$12,766.00	0.00	\$11,273.88	88.31%
739 OTHER EQUIPMENT	\$223,380.00	(5857.16)	\$217,522.84	\$1,830.55	\$44,284.26	21.20%
810 DUES AND FEES	\$150.00		\$150.00			0.00%
890 OTHER OBJECTS	\$197,266.00	\$17,964.00	\$215,230.00	\$9,481.80	\$149,775.93	73.99%
TOTAL:	\$14,828,118.00	\$0.00	\$14,828,118.00	\$593,656.27	\$10,779,128.13	76.70%

2016-2017 Budget Projection

The 2016-2017 budget projection shows the budget projection of \$0 for the year-end balance. The Salary line items are running a deficit because of recent staff developments and situations causing a need for additional staff but have been offset by lower than anticipated outplacement costs in special education and reductions to the operational accounts.

Object	Description	Adopted Budget	Transfers	Expended to Date	Encumbered	Balance	Projection	Projected Year-End Balance
111	Certified Personnel Wages	\$ 6,473,730	\$ (500)	\$ 4,323,956		\$ 2,149,274	\$ 2,281,001	(131,727)
112	Non-Certified Personnel Wages	1,635,702		1,181,954	-	\$ 453,748	\$ 447,413	6,335
	Subtotal Wages	\$ 8,109,432	\$ (500)	\$ 5,505,910	\$ -	\$ 2,603,022	\$ 2,728,414	\$ (125,392)
200	Employee Benefits	2,526,126		2,144,100		382,026	\$ 403,684	(21,658)
	Subtotal Personnel Expense	\$ 10,635,558	\$ (500)	\$ 7,650,010	\$ -	\$ 2,985,048	\$ 3,132,098	\$ (147,050)
300	Othr Prof Technical Services	\$ 765,120	\$ (500)	\$ 615,049	\$ 147,886	1,685	\$ (28,954)	30,639
400	Property Services	690,451	8,488	462,419	35,354	201,166	\$ 174,439	26,727
510	Pupil Transportation	889,235		676,008	167,950	45,277	\$ 39,081	6,196
560	Tuition	649,599		571,535	110,793	(32,729)	\$ (111,909)	79,180
563	Special Ed Non Public Tuition	138,053		128,383	99,717	(90,047)	\$ (47,281)	(42,766)
5XX	Other Purchased Services	139,308	1,386	106,722	3,187	30,785	\$ 18,771	12,014
6XX	Supplies	443,716	(30,575)	315,338	17,456	80,347	\$ 69,349	10,998
7XX	Equipment & Capital	279,662	3,737	103,888	1,831	177,680	\$ 175,516	2,164
8XX	Dues & Fees & Other Objects	197,416	17,964	149,776	9,482	56,122	\$ 34,224	21,898
	Subtotal Non-Personnel Expense	\$ 4,192,560	\$ 500	\$ 3,129,118	\$ 593,656	\$ 470,286	\$ 323,236	\$ 147,050
	TOTAL FY2017	\$ 14,828,118	\$ -	\$ 10,779,128	\$ 593,656	\$ 3,455,334	\$ 3,455,334	\$ -

2016-2018 Grant Report:

All grant funds on record are shown below. The table below shows all available grant appropriations and expenditures.

Grant Fiscal Year End	Grant Name/Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date Expended	Percent Expended	Percent Expended Last Year
Jun-17	School Readiness	\$131,422.00	\$0.00	\$131,422.00	\$73,956.00	56.27%	61.81%
Jun-17	Adult Education	\$15,429.00	\$0.00	\$15,429.00	\$0.00	0.00%	100.00%
Jun-17	Title I	\$5,302.62	\$0.00	\$5,302.62	\$0.00	0.00%	45.21%
Jun-17	Title IIA	\$30,247.00	\$0.00	\$30,247.00	\$29,894.00	98.83%	30.84%
Jun-17	IDEA Section 611	\$5,543.80	\$0.00	\$5,543.80	\$234.62	4.23%	74.34%
Jun-17	IDEA Section 619	\$12,476.21	\$0.00	\$12,476.21	\$8,999.00	72.13%	61.49%
SUBTOTAL		\$200,420.63	\$0.00	\$200,420.63	\$113,083.62	56.42%	
Jun-18	Title I	\$84,260.00	\$0.00	\$84,260.00	\$47,763.00	56.69%	61.87%
Jun-18	Title IIA	\$30,247.00	\$0.00	\$30,247.00	\$0.00	0.00%	0.00%
Jun-18	IDEA Section 611	\$225,808.00	\$0.00	\$225,808.00	\$147,617.00	65.37%	57.52%
Jun-18	IDEA Section 619	\$18,737.00	\$0.00	\$18,737.00	\$3,830.00	20.44%	20.54%
SUBTOTAL		\$359,052.00	\$0.00	\$359,052.00	\$199,210.00	55.48%	
GRAND TOTAL		\$559,472.63	\$0.00	\$559,472.63	\$312,293.62	55.82%	

Unlike the comparison that can be made between the percent expended and the percent completed of the fiscal year, the percent expended for grants cannot be compared as simply because some of these grant funds were available in the 2015-2016 fiscal year and some will be available through the 2017-2018 fiscal year. As of the end of March **55.82% of total available grant funds** have been expended and **56.42% of grants that end June 30, 2017** have been expended.

2016-2017 Transfers:

Policy 3160 (Business/Non-Instructional Operations-Transfers of Funds Between Categories) states, "The Superintendent, or their designee, may transfer any unexpended or not contracted portion of any appropriation for school purposes to any other line item of such itemized estimate up to a limit of \$5,000 for any one occurrence."

There are no transfers that require Board approval for March 2017.