
**Thomaston Board of Education
Business and Financial Report**

February 2015

Respectfully submitted by Todd Bendtsen, Business Manager

Business Report

Food Service Review and Projection: We will be having a Food Service review on March 12 and 13 by the State Dept. of Education Child Nutrition Dept. Tom and Chris have done a great job in guiding us through the process. Hopefully, all goes well during the review.

The projection for the food Service department shows a deficit of \$17,410 for fiscal year 2015. We will need to look at food prices for next year, because we are under the average per meal cost set by the Federal government and also because of the projected deficit. The Governor has also proposed in his budget to eliminate the funding for the Healthy Food Program for next year as well.

Finance Report

2014-2015 Budget Table without Encumbrances:

The 2014-2015 Budget Table without Encumbrances shows the budget expended **60.98%**. Expenditures for February 2015 for the 2014-2015 fiscal year are **\$1,079,331.88**.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$7,071,648.00	(\$40,806.00)	\$7,030,842.00	\$3,401,655.53	48.38%
112 NON-CERTIFIED PERSONNEL	\$1,630,476.00	(\$1,900.00)	\$1,628,576.00	\$1,071,223.16	65.78%
200 EMPLOYEE BENEFITS	\$2,752,922.00	\$0.00	\$2,752,922.00	\$1,848,831.29	67.16%
300 OTHER PROF TECH SERVICE	\$154,231.00	\$0.00	\$154,231.00	\$122,478.15	79.41%
400 PROPERTY SERVICE	\$756,235.00	(\$845.00)	\$755,390.00	\$426,540.90	56.47%
510 PUPIL TRANSPORTATION	\$641,610.00	\$0.00	\$641,610.00	\$799,818.64	124.66%
521 LIABILITY INSURANCE	\$375.00	\$0.00	\$375.00	\$108.00	28.80%
560 TUITION	\$242,173.00	\$0.00	\$242,173.00	\$223,212.69	92.17%
563 SPECIAL EDU NON PUBLIC	\$126,533.00	\$0.00	\$126,533.00	\$372,848.34	294.66%
590 OTHER PURCHASED SERVICE	\$134,697.00	\$464.75	\$134,232.25	\$94,099.43	70.10%
611 INSTRUCTIONAL SUPPLIES	\$168,407.00	(\$800.00)	\$167,607.00	\$84,713.41	50.54%
641 TEXT BOOKS	\$46,846.00	\$0.00	\$46,846.00	\$34,614.16	73.89%
642 LIBRARY BOOKS & PER	\$25,070.00	\$0.00	\$25,070.00	\$17,420.81	69.49%
690 OTHER SUPPLIES & MATER	\$171,184.00	\$3,364.75	\$174,548.75	\$154,817.50	88.70%
730 INSTRUCT EQUIPMENT	\$181,001.00	\$0.00	\$181,001.00	\$34,104.41	18.84%
735 TECHNOLOGY SOFTWARE	\$38,000.00	\$12,006.00	\$50,006.00	\$45,350.95	90.69%
739 OTHER EQUIPMENT	\$197,973.00	\$545.00	\$198,518.00	\$28,996.91	14.61%
810 DUES AND FEES	\$136.00	\$0.00	\$136.00	\$0.00	0.00%
890 OTHER OBJECTS	\$127,267.00	\$28,900.00	\$156,167.00	\$61,365.45	39.29%
TOTAL:	\$14,466,784.00	\$0.00	\$14,466,784.00	\$8,822,199.73	60.98%

2014-2015 Budget Table with Encumbrances:

The 2014-2015 Budget Table with Encumbrances shows the budget expended **66.42%**.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Encumbered	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$7,071,648.00	(\$40,806.00)	\$7,030,842.00		\$3,401,655.53	48.38%
112 NON-CERTIFIED PERSONNEL	\$1,630,476.00	(\$1,900.00)	\$1,628,576.00		\$1,071,223.16	65.78%
200 EMPLOYEE BENEFITS	\$2,752,922.00	\$0.00	\$2,752,922.00		\$1,848,831.29	67.16%
300 OTHER PROF TECH SERVICE	\$154,231.00	\$0.00	\$154,231.00	\$47,702.75	\$122,478.15	110.34%
400 PROPERTY SERVICE	\$756,235.00	(\$845.00)	\$755,390.00	\$39,815.66	\$426,540.90	61.74%
510 PUPIL TRANSPORTATION	\$641,610.00	\$0.00	\$641,610.00	\$144,031.86	\$799,818.64	147.11%
521 LIABILITY INSURANCE	\$375.00	\$0.00	\$375.00	\$0.00	\$108.00	28.80%
560 TUITION	\$242,173.00	\$0.00	\$242,173.00	\$46,628.47	\$223,212.69	111.42%
563 SPECIAL EDU NON PUBLIC	\$126,533.00	\$0.00	\$126,533.00	\$448,057.81	\$372,848.34	648.77%
590 OTHER PURCHASED SERVICE	\$134,697.00	\$464.75	\$134,232.25	\$3,785.51	\$94,099.43	72.92%
611 INSTRUCTIONAL SUPPLIES	\$168,407.00	(\$800.00)	\$167,607.00	\$4,028.83	\$84,713.41	52.95%
641 TEXT BOOKS	\$46,846.00	\$0.00	\$46,846.00	302.34	\$34,614.16	74.53%
642 LIBRARY BOOKS & PER	\$25,070.00	\$0.00	\$25,070.00	2,296.84	\$17,420.81	78.65%
690 OTHER SUPPLIES & MATER	\$171,184.00	\$3,364.75	\$174,548.75	\$16,659.67	\$154,817.50	98.24%
730 INSTRUCT EQUIPMENT	\$181,001.00	\$0.00	\$181,001.00	\$24,289.43	\$34,104.41	32.26%
735 TECHNOLOGY SOFTWARE	\$38,000.00	\$12,006.00	\$50,006.00	0.00	\$45,350.95	90.69%
739 OTHER EQUIPMENT	\$197,973.00	\$545.00	\$198,518.00	\$3,490.82	\$28,996.91	16.37%
810 DUES AND FEES	\$136.00	\$0.00	\$136.00	\$0.00	\$0.00	0.00%
890 OTHER OBJECTS	\$127,267.00	\$28,900.00	\$156,167.00	\$4,877.25	\$61,365.45	42.42%
TOTAL:	\$14,466,784.00	\$0.00	\$14,466,784.00	\$785,967.24	\$8,822,199.73	66.42%

2014-2015 Budget Projection:

The 2014-2015 budget projection shows a projected deficit of **\$56,111**.

Thomaston Public Schools								
FY2015 Appropriated Budget Year to Date 2/28/2015								
Object	Description	Adopted Budget	Transfers	Expended to Date	Encumbered	Balance	Projection	Projected Year-End Balance
111	Certified Personnel Wages	\$ 7,071,648	\$ (40,806)	\$ 3,401,656		\$3,629,186	\$ 3,181,839	\$ 447,347
112	Non-Certified Personnel Wages	1,630,476	(1,900)	1,071,223	-	557,353	\$ 601,308	(43,955)
	Subtotal Wages	\$ 8,702,124	\$ (42,706)	\$ 4,472,879	\$ -	\$4,186,539	\$ 3,783,147	\$ 403,392
200	Employee Benefits	2,752,922		1,848,831		904,091	\$ 826,808	\$ 77,283
	Subtotal Personnel Expense	\$ 11,455,046	\$ (42,706)	\$ 6,321,710	\$ -	\$5,090,630	\$ 4,609,955	\$ 480,675
300	Othr Prof Technical Services	\$ 154,231		\$ 122,478	\$ 47,702	(15,949)	\$ 38,301	\$ (54,250)
400	Property Services	756,235	(845)	426,541	39,816	289,033	\$ 208,400	80,633
510	Pupil Transportation	641,610		799,819	144,032	(302,241)	\$ (93,647)	(208,594)
560	Tuition	242,173		223,213	46,628	(27,668)	\$ 3,999	(31,667)
563	Special Ed Non Public Tuition	126,533		372,848	448,058	(694,373)	\$ (259,810)	(434,563)
5XX	Other Purchased Services	135,072	(465)	94,207	3,786	36,614	\$ 81,793	(45,179)
6XX	Supplies	411,507	2,565	291,566	23,288	99,218	\$ 64,660	34,558
7XX	Equipment & Capital	416,974	12,551	108,452	27,780	293,293	\$ 203,544	89,749
8XX	Dues & Fees & Other Objects	127,403	28,900	61,366	4,877	90,060	\$ 57,533	32,527
	Subtotal Non-Personnel Expense	\$ 3,011,738	\$ 42,706	\$ 2,500,490	\$ 785,967	\$ (232,013)	\$ 304,773	\$ (536,786)
	TOTAL FY2015	\$ 14,466,784	\$ -	\$ 8,822,200	\$ 785,967	\$4,858,617	\$ 4,914,728	\$ (56,111)
1)	Does not assume any funding to the Cafeteria fund							
2)	Assumes no additional outplacements of Special Education Students							

2013-2016 Grant Report:

All grant funds on record are shown below. The table below shows all available grant appropriations and expenditures.

Grant Duration	Grant Name/Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date Expended	Percent Expended
2014-2015	School Readiness	\$128,835.00	\$0.00	\$128,835.00	\$68,070.29	52.84%
2014-2015	Adult Education	\$15,429.00	\$0.00	\$15,429.00	\$0.00	0.00%
2014-2015	Discovery/Graustein	\$10,000.00	\$0.00	\$10,000.00	\$6,354.65	63.55%
2013-2015	Title I	\$18,201.74	\$0.00	\$18,201.74	\$10,053.66	55.23%
2014-2016	Title I	\$96,433.00	\$0.00	\$96,433.00	\$46,458.47	48.18%
2013-2015	Title IIA	\$30,416.00	\$0.00	\$30,416.00	\$10,117.53	33.26%
2014-2016	Title IIA	\$30,416.00	\$0.00	\$30,416.00	\$7,150.55	23.51%
2013-2015	IDEA Section 611	\$16,340.76	\$0.00	\$16,340.76	\$16,340.76	100.00%
2014-2016	IDEA Section 611	\$218,154.00	\$0.00	\$218,154.00	\$97,505.99	44.70%
2013-2015	IDEA Section 619	\$7,199.42	\$0.00	\$7,199.42	\$4,631.90	64.34%
2014-2016	IDEA Section 619	\$18,779.00	\$0.00	\$18,779.00	\$8,630.83	45.96%
2014-2015	CT Community Foundation	\$8,700.00	\$0.00	\$8,700.00	\$2,650.00	30.46%
Grand Total for Report		\$598,903.92	\$0.00	\$598,903.92	\$277,964.63	46.41%

Unlike the comparison that can be made between the percent expended and the percent completed of the fiscal year, the percent expended for grants cannot be compared as simply because some of these grant funds were available in the 2013-2014 fiscal year and some will be available through the 2015-2016 fiscal year. As of the end of February, 46.41% of the available grant funds have been expended.

2014-2015 Transfers for February 2015:

Policy 3160 (Business/Non-Instructional Operations-Transfers of Funds Between Categories) states, "The Superintendent, or their designee, may transfer any unexpended or not contracted portion of any appropriation for school purposes to any other line item of such itemized estimate up to a limit of \$5,000 for any one occurrence." The 2014-2015 Transfer Table shows all transfers occurring in February 2014 up to the aforementioned limit. The transfers total is \$230.00 for February.

2014-2015 Transfer Table

Account Number	Transfer Type	Transfer Date	Transfer Description	Transfer Amount	Type
1-00-00615-08-26000-112	From	2/11/2015	PROFESSIONAL IMPROVEMENT	(130.00)	SUPERINTENDENT APPROVED TRANSFERS
1-00-01026-08-3200-690	To	2/11/2015	PROGRAM ACTIVITIES	\$130.00	SUPERINTENDENT APPROVED TRANSFERS
1-00-00240-04-1000-611	From	2/12/2015	PROFESSIONAL IMPROVEMENT	(\$100.00)	SUPERINTENDENT APPROVED TRANSFERS
1-00-00272-04-1000-890	To	2/12/2015	PROGRAM ACTIVITIES	\$100.00	SUPERINTENDENT APPROVED TRANSFERS
Total:				\$230.00	