
**Thomaston Board of Education
Business and Financial Report**

December 2014

Respectfully submitted by Todd Bendtsen, Business Manager

Business Report

High School Water Heater: *The High School's hot water heaters will be replaced with a new gas tank as an emergency repair. Ken Koval also is recommending replacing the storage tank as well and including this expenditure in next year's capital plan with a very high priority.*

Diesel Bid: *The Diesel bids were opened on January 6th. Dime Oil was the low bidder with a mark-up amount of .1672. At the time this report is being written, the price would be under \$2.00 a gallon for diesel. Currently we are paying \$3.05 a gallon. The price differential translates into a \$25,000 budget savings. I recommend that we lock into this price for the 2015-2016 fiscal year. We also have started using oil again at Center School because oil has come down significantly and is currently cheaper than gas to heat the school.*

Electricity Bid: *The Electricity bids came in on January 7th and Constellation Energy was the low bidder at 8.650 cents per kWh for 48 months. Bay State Consultants recommended that we enter into a 48 month agreement because of the rising prices throughout New England that have been driven up by dramatic increases in natural gas transportation costs due to the lack of pipeline capacity in the winter months. With the participation fee billed by CCM, the price is 8.783 cents per kWh which is lower than we are paying now.*

2014-2015 Budget Table without Encumbrances

The 2014-2015 Budget Table without Encumbrances shows the budget expended 44.61%. Expenditures for December 2014 for the 2014-2015 fiscal year are **\$1,112,899.87**.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$7,071,648.00	(\$40,806.00)	\$7,030,842.00	\$2,409,778.77	34.27%
112 NON-CERTIFIED PERSONNEL	\$1,630,476.00	(\$1,900.00)	\$1,628,576.00	\$791,043.84	48.57%
200 EMPLOYEE BENEFITS	\$2,752,922.00	\$0.00	\$2,752,922.00	\$1,513,475.77	54.98%
300 OTHER PROF TECH SERVICE	\$154,231.00	\$0.00	\$154,231.00	\$88,888.98	57.63%
400 PROPERTY SERVICE	\$756,235.00	(\$845.00)	\$755,390.00	\$307,351.65	40.69%
510 PUPIL TRANSPORTATION	\$641,610.00	\$0.00	\$641,610.00	\$443,633.38	69.14%
521 LIABILITY INSURANCE	\$375.00	\$0.00	\$375.00	\$108.00	28.80%
560 TUITION	\$242,173.00	\$0.00	\$242,173.00	\$154,536.00	63.81%
563 SPECIAL EDU NON PUBLIC	\$126,533.00	\$0.00	\$126,533.00	\$268,954.12	212.56%
590 OTHER PURCHASED SERVICE	\$134,697.00	\$464.75	\$134,232.25	\$68,653.55	51.15%
611 INSTRUCTIONAL SUPPLIES	\$168,407.00	(\$800.00)	\$167,607.00	\$81,757.73	48.78%
641 TEXT BOOKS	\$46,846.00	\$0.00	\$46,846.00	\$34,529.90	73.71%
642 LIBRARY BOOKS & PER	\$25,070.00	\$0.00	\$25,070.00	\$16,025.16	63.92%
690 OTHER SUPPLIES & MATER	\$171,184.00	\$3,364.75	\$174,548.75	\$123,160.52	70.56%
730 INSTRUCT EQUIPMENT	\$181,001.00	\$0.00	\$181,001.00	\$33,341.41	18.42%
735 TECHNOLOGY SOFTWARE	\$38,000.00	\$12,006.00	\$50,006.00	\$43,350.95	86.69%
739 OTHER EQUIPMENT	\$197,973.00	\$545.00	\$198,518.00	\$26,192.94	13.19%
810 DUES AND FEES	\$136.00	\$0.00	\$136.00	\$0.00	0.00%
890 OTHER OBJECTS	\$127,267.00	\$28,900.00	\$156,167.00	\$48,139.58	30.83%
TOTAL:	\$14,466,784.00	\$0.00	\$14,466,784.00	\$6,452,922.25	44.61%

2014-2015 Budget Table with Encumbrances

The 2014-2015 Budget Table with Encumbrances shows the budget expended 53.25%.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Encumbered	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$7,071,648.00	(\$40,806.00)	\$7,030,842.00		\$2,409,778.77	34.27%
112 NON-CERTIFIED PERSONNEL	\$1,630,476.00	(\$1,900.00)	\$1,628,576.00		\$791,043.84	48.57%
200 EMPLOYEE BENEFITS	\$2,752,922.00	\$0.00	\$2,752,922.00		\$1,513,475.77	54.98%
300 OTHER PROF TECH SERVICE	\$154,231.00	\$0.00	\$154,231.00	\$65,750.25	\$88,888.98	100.26%
400 PROPERTY SERVICE	\$756,235.00	(\$845.00)	\$755,390.00	\$47,219.95	\$307,351.65	46.94%
510 PUPIL TRANSPORTATION	\$641,610.00	\$0.00	\$641,610.00	\$487,091.81	\$443,633.38	145.06%
521 LIABILITY INSURANCE	\$375.00	\$0.00	\$375.00	\$0.00	\$108.00	28.80%
560 TUITION	\$242,173.00	\$0.00	\$242,173.00	\$55,400.16	\$154,536.00	86.69%
563 SPECIAL EDU NON PUBLIC	\$126,533.00	\$0.00	\$126,533.00	\$549,133.95	\$268,954.12	646.54%
590 OTHER PURCHASED SERVICE	\$134,697.00	\$464.75	\$134,232.25	\$2,565.51	\$68,653.55	53.06%
611 INSTRUCTIONAL SUPPLIES	\$168,407.00	(\$800.00)	\$167,607.00	\$6,446.58	\$81,757.73	52.63%
641 TEXTBOOKS	\$46,846.00	\$0.00	\$46,846.00	338.74	\$34,529.90	74.43%
642 LIBRARY BOOKS & PER	\$25,070.00	\$0.00	\$25,070.00	3,007.33	\$16,025.16	75.92%
690 OTHER SUPPLIES & MATER	\$171,184.00	\$3,364.75	\$174,548.75	\$956.58	\$123,160.52	71.11%
730 INSTRUCT EQUIPMENT	\$181,001.00	\$0.00	\$181,001.00	\$24,542.02	\$33,341.41	31.98%
735 TECHNOLOGY SOFTWARE	\$38,000.00	\$12,006.00	\$50,006.00	0.00	\$43,350.95	86.69%
739 OTHER EQUIPMENT	\$197,973.00	\$545.00	\$198,518.00	\$5,553.01	\$26,192.94	15.99%
810 DUES AND FEES	\$136.00	\$0.00	\$136.00	\$0.00	\$0.00	0.00%
890 OTHER OBJECTS	\$127,267.00	\$28,900.00	\$156,167.00	\$2,003.00	\$48,139.58	32.11%
TOTAL:	\$14,466,784.00	\$0.00	\$14,466,784.00	\$1,250,008.89	\$6,452,922.25	53.25%

2014-2015 Budget Projection

The 2014-2015 budget projection shows a projected deficit of \$131,924. We currently have some possible special education outplacements that if occur will increase the projected deficit.

Thomaston Public Schools								
FY2015 Appropriated Budget Year to Date 12/31/2014								
Object	Description	Adopted Budget	Transfers	Expended to Date	Encumbered	Balance	Projection	Projected Year-End Balance
111	Certified Personnel Wages	\$ 7,071,648	\$ (40,806)	\$ 2,409,779		\$4,621,063	\$ 4,245,723	\$ 375,340
112	Non-Certified Personnel Wages	1,630,476	(1,900)	791,044	-	837,532	859,000	(21,468)
	Subtotal Wages	\$ 8,702,124	\$ (42,706)	\$ 3,200,823	\$ -	\$5,458,595	\$ 5,104,723	\$ 353,872
200	Employee Benefits	2,752,922		1,513,476		1,239,446	1,256,315	\$ (16,869)
	Subtotal Personnel Expense	\$ 11,455,046	\$ (42,706)	\$ 4,714,299	\$ -	\$6,698,041	\$ 6,361,038	\$ 337,003
300	Othr Prof Technical Services	\$ 154,231		\$ 88,997	\$ 65,751	(517)	\$ 43,381	\$ (43,898)
400	Property Services	756,235	(845)	307,352	47,220	400,818	\$ 393,484	7,334
510	Pupil Transportation	641,610		443,633	487,092	(289,115)	\$ (111,050)	(178,065)
560	Tuition	242,173		154,536	55,400	32,237	\$ (13,615)	45,852
563	Special Ed Non Public Tuition	126,533		268,954	549,134	(691,555)	\$ (268,000)	(423,555)
5XX	Other Purchased Services	135,072	(465)	68,654	2,566	63,387	\$ 102,804	(39,417)
6XX	Supplies	411,507	2,565	255,473	10,748	147,851	\$ 101,146	46,705
7XX	Equipment & Capital	416,974	12,551	102,885	30,095	296,545	\$ 184,779	111,766
8XX	Dues & Fees & Other Objects	127,403	28,900	48,139	2,003	106,161	\$ 101,810	4,351
	Subtotal Non-Personnel Expense	\$ 3,011,738	\$ 42,706	\$ 1,738,623	\$ 1,250,009	\$ 65,812	\$ 534,739	\$ (468,927)
	TOTAL FY2015	\$ 14,466,784	\$ -	\$ 6,452,922	\$ 1,250,009	\$6,763,853	\$ 6,895,777	\$ (131,924)
1)	Assumes Natural Gas expenses to be to Budget, last year those accounts were over expended by \$126,000							
2)	Does not assume any funding to the Cafeteria fund							
3)	Assumes no additional outplacements of Special Education Students							

2013-2016 Grant Report:

All grant funds on record are shown below. The table below shows all available grant appropriations and expenditures.

Grant Summary Report						
Grant Duration	Grant Name/Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date Expended	Percent Expended
2014-2015	School Readiness	\$128,835.00	\$0.00	\$128,835.00	\$50,071.81	38.87%
2014-2015	Adult Education	\$15,429.00	\$0.00	\$15,429.00	\$0.00	100.00%
2014-2015	Discovery/Graustein	\$10,000.00	\$0.00	\$10,000.00	\$5,590.48	55.90%
2013-2015	Title I	\$18,201.74	\$0.00	\$18,201.74	\$7,517.16	41.30%
2014-2016	Title I	\$96,433.00	\$0.00	\$96,433.00	\$31,148.19	32.30%
2013-2015	Title IIA	\$30,416.00	\$0.00	\$30,416.00	\$5,759.99	18.94%
2014-2016	Title IIA	\$30,416.00	\$0.00	\$30,416.00	\$7,150.55	23.51%
2013-2015	IDEA Section 611	\$16,340.76	\$0.00	\$16,340.76	\$15,910.30	97.37%
2014-2016	IDEA Section 611	\$222,154.00	\$0.00	\$222,154.00	\$62,937.45	28.33%
2013-2015	IDEA Section 619	\$7,199.42	\$0.00	\$7,199.42	\$3,206.70	44.54%
2014-2016	IDEA Section 619	\$18,779.00	\$0.00	\$18,779.00	\$5,975.19	31.82%
2014-2015	CT Community Foundation	\$8,700.00	\$0.00	\$8,700.00	\$15,550.00	\$0.00
Grand Total for Report		\$602,903.92	\$0.00	\$602,903.92	\$210,817.82	34.97%

Unlike the comparison that can be made between the percent expended and the percent completed of the fiscal year, the percent expended for grants cannot be compared as simply because some of these grant funds were available in the 2013-2014 fiscal year and some will be available through the 2015-2016 fiscal year. As of the end of December, 34.97% of the available grant funds have been expended.

2014-2015 Transfers for December 2014:

Policy 3160 (Business/Non-Instructional Operations-Transfers of Funds Between Categories) states, “The Superintendent, or their designee, may transfer any unexpended or not contracted portion of any appropriation for school purposes to any other line item of such itemized estimate up to a limit of \$5,000 for any one occurrence.” The 2014-2015 Transfer Table shows all transfers occurring in July 2014 up to the aforementioned limit. The transfers total is \$6,184.75 for December.

2014-2015 Transfer Table

Account Number	Transfer Type	Transfer Date	Transfer Description	Transfer Amount	Type
1-00-00615-08-26000-112	FROM	12/3/2014	OVERTME WAGES	(\$1,000.00)	SUPERINTENDENT APPROVED TRANSFERS
1-00-01026-08-3200-690	To	12/3/2014	ATHLETIC UNIFORMS	\$1,000.00	SUPERINTENDENT APPROVED TRANSFERS
1-00-00240-04-1000-611	From	12/3/2014	TEACHING SUPPLIES	(\$1,000.00)	SUPERINTENDENT APPROVED TRANSFERS
1-00-00139-04-2400-590	To	12/3/2014	ADMINISTRATORS TRAVEL	\$1,000.00	SUPERINTENDENT APPROVED TRANSFERS
1-00-00251-04-1000-611	From	12/3/2014	PRINT/FORMS/COPY PAPER	(\$2,120.00)	SUPERINTENDENT APPROVED TRANSFERS
1-00-00235-04-2220-611	To	12/3/2014	COMPUTER SOFTWARE/LICENSES	\$2,120.00	SUPERINTENDENT APPROVED TRANSFERS
1-00-00251-04-1000-611	From	12/3/2014	PRINT/FORMS/COPY PAPER	\$(600.00)	SUPERINTENDENT APPROVED TRANSFERS
1-00-00747-04-1000-400	To	12/3/2014	REPAIR EQUIP NON-INSTRU	\$600.00	SUPERINTENDENT APPROVED TRANSFERS
1-00-01025-08-3200-590	From	12/3/2014	ATHLETIC INSURANCE	(\$1,464.75)	SUPERINTENDENT APPROVED TRANSFERS
1-00-01026-08-3200-690	To	12/3/2014	ATHLETIC UNIFORMS	\$1,464.75	SUPERINTENDENT APPROVED TRANSFERS
Total:				\$6,184.75	