
**Thomaston Board of Education
Business and Financial Report**

August 2017

Respectfully submitted by Todd Bendtsen, Business Manager

Business Report

ED001: *The State ED001 report has been successfully filed with the State of CT. Attached for your review is a copy of the report.*

FY 2016-2017: *The Thomaston Board of Education Budget final expenditure number is \$14,828,118. The approved budget was \$14,828,118.*

Earthlink Contract – *The Superintendent sent a letter to Earthlink canceling all business relations as of August 31, 2017 on August 8, 2017. The contract with them was for provide fiber and telephone service and it was entered into in May 2013. Earthlink has responded that there will be an early termination penalty in the amount of \$99,444.96 which represents the remaining balance of the contact.*

Security Grant Adjustment Notice – *Included for your review is a grant adjustment notice for the School Security Program. The adjustment was caused by the fact that the speed bumps were never installed at the High School.*

2016-2017 Audit Instructions – *Included for your review are the 2016-2017 audit instructions and agreed upon procedures from the State of Connecticut Office of Internal Audit.*

SERC Statement of Agreements – *Included for your review are SERC statements of agreements where we are carrying over training days to the 2017-2018 school year.*

2016-2017 Budget Table without Encumbrances

The 2016-2017 Budget Table without Encumbrances shows the budget 100%. Expenditures for August 2017 for the 2016-2017 fiscal year are **\$83,600.94**.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$6,473,730.00	(\$500.00)	\$6,473,230.00	\$6,549,677.56	101.18%
112 NON-CERTIFIED PERSONNEL	\$1,635,702.00		\$1,635,702.00	\$1,626,596.33	99.44%
200 EMPLOYEE BENEFITS	\$2,526,126.00		\$2,526,126.00	\$2,508,040.43	99.28%
300 OTHER PROF TECH SERVICE	\$765,120.00	(\$500.00)	\$764,620.00	\$838,009.74	109.60%
400 PROPERTY SERVICE	\$690,451.00	\$8488.41	\$698,939.41	\$628,136.89	89.87%
510 PUPIL TRANSPORTATION	\$889,235.00		\$889,235.00	\$942,605.20	106.00%
521 LIABILITY INSURANCE	\$343.00		\$343.00	\$209.00	60.93%
560 TUITION	\$649,599.00		\$649,599.00	\$506,726.73	78.01%
563 SPECIAL EDU NON PUBLIC	\$138,053.00		\$138,053.00	\$198,267.75	143.62%
590 OTHER PURCHASED SERVICE	\$138,965.00	\$1,385.90	\$140,350.90	\$148,398.17	105.73%
611 INSTRUCTIONAL SUPPLIES	\$169,670.00	(\$28,717.62)	\$140,952.38	\$121,375.02	86.11%
641 TEXT BOOKS	\$61,623.00	(\$500.00)	\$61,123.00	\$46,560.18	76.17%
642 LIBRARY BOOKS & PER	\$24,570.00	(882.41)	\$23,687.59	\$13,120.05	55.39%
690 OTHER SUPPLIES & MATER	\$187,853.00	(\$474.90)	\$187,378.10	\$174,957.55	93.37%
730 INSTRUCT EQUIPMENT	\$43,516.00	\$9,593.78	\$53,109.78	\$93,723.43	176.47%
735 TECHNOLOGY SOFTWARE	\$12,766.00		\$12,766.00	\$17,280.60	135.36%
739 OTHER EQUIPMENT	\$223,380.00	(5857.16)	\$217,522.84	\$242,742.16	111.59%
810 DUES AND FEES	\$150.00		\$150.00	\$57.19	38.13%
890 OTHER OBJECTS	\$197,266.00	\$17,964.00	\$215,230.00	\$171,634.02	79.74%
TOTAL:	\$14,828,118.00	\$0.00	\$14,828,118.00	\$14,828,118.00	100.00%

2017-2018 Budget Table without Encumbrances

The 2017-2018 Budget Table without Encumbrances shows the budget expended **8.34%**. Expenditures for August 2017 for the 2017-2018 fiscal year are **\$568,972.43**. Last year at this time we were 11.11% expended.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$6,605,130.00		\$6,605,130.00	\$368,395.62	5.58%
112 NON-CERTIFIED PERSONNEL	\$1,606,454.00		\$1,606,454.00	\$195,778.63	12.19%
200 EMPLOYEE BENEFITS	\$2,595,170.00		\$2,595,170.00	\$410,216.71	15.81%
300 OTHER PROF TECH SERVICE	\$743,816.00		\$743,816.00	\$6,726.19	0.90%
400 PROPERTY SERVICE	\$642,404.00		\$642,404.00	\$48,928.90	7.62%
510 PUPIL TRANSPORTATION	\$936,900.00		\$936,900.00	\$21,374.17	2.28%
521 LIABILITY INSURANCE	\$343.00		\$343.00	\$0.00	0.00%
560 TUITION	\$585,002.00		\$585,002.00	\$30,459.07	5.21%
563 SPECIAL EDU NON PUBLIC	\$167,201.00		\$167,201.00	\$10,089.60	6.03%
590 OTHER PURCHASED SERVICE	\$136,472.00		\$136,472.00	\$24,816.00	18.18%
611 INSTRUCTIONAL SUPPLIES	\$190,397.00		\$190,397.00	\$36,951.83	19.41%
641 TEXTBOOKS	\$54,346.00		\$54,346.00	\$3,353.71	6.17%
642 LIBRARY BOOKS & PER	\$19,169.00		\$19,169.00	\$5,048.90	26.34%
690 OTHER SUPPLIES & MATER	\$177,579.00		\$177,579.00	\$54,413.39	30.64%
730 INSTRUCT EQUIPMENT	\$23,585.00		\$23,585.00	\$0.00	0.00%
735 TECHNOLOGY SOFTWARE	\$45,222.00		\$45,222.00	\$1,710.00	3.78%
739 OTHER EQUIPMENT	\$185,888.00		\$185,888.00	\$1,231.90	0.66%
890 OTHER OBJECTS	\$155,613.00		\$155,613.00	\$20,622.72	13.25%
TOTAL:	\$14,870,691.00	\$0.00	\$14,870,691.00	\$1,240,117.34	8.34%

2017-2018 Budget Table with Encumbrances

The 2017-2018 Budget Table with Encumbrances shows the budget expended **19.37%**. Last year at this time we were 17.87% expended.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Encumbered	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$6,605,130.00		\$6,605,130.00		\$368,395.62	5.58%
112 NON-CERTIFIED PERSONNEL	\$1,606,454.00		\$1,606,454.00		\$195,778.63	12.19%
200 EMPLOYEE BENEFITS	\$2,595,170.00		\$2,595,170.00		\$410,216.71	15.81%
300 OTHER PROF TECH SERVICE	\$743,816.00		\$743,816.00	\$432,376.40	\$6,726.19	59.03%
400 PROPERTY SERVICE	\$642,404.00		\$642,404.00	\$109,888.09	\$48,928.90	24.72%
510 PUPIL TRANSPORTATION	\$936,900.00		\$936,900.00	\$137,707.67	\$21,374.17	16.98%
521 LIABILITY INSURANCE	\$343.00		\$343.00		\$0.00	0.00%
560 TUITION	\$585,002.00		\$585,002.00	\$357,975.86	\$30,459.07	66.40%
563 SPECIAL EDU NON PUBLIC	\$167,201.00		\$167,201.00	\$388,935.84	\$10,089.60	238.65%
590 OTHER PURCHASED SERVICE	\$136,472.00		\$136,472.00	\$9,517.75	\$24,816.00	25.16%
611 INSTRUCTIONAL SUPPLIES	\$190,397.00		\$190,397.00	\$103,509.21	\$36,951.83	73.77%
641 TEXTBOOKS	\$54,346.00		\$54,346.00	27,942.65	\$3,353.71	57.59%
642 LIBRARY BOOKS & PER	\$19,169.00		\$19,169.00	7,162.04	\$5,048.90	63.70%
690 OTHER SUPPLIES & MATER	\$177,579.00		\$177,579.00	\$40,436.67	\$54,413.39	53.41%
730 INSTRUCT EQUIPMENT	\$23,585.00		\$23,585.00	\$1,097.96	\$0.00	4.66%
735 TECHNOLOGY SOFTWARE	\$45,222.00		\$45,222.00	10,510.65	\$1,710.00	27.02%
739 OTHER EQUIPMENT	\$185,888.00		\$185,888.00	\$2,743.15	\$1,231.90	2.14%
890 OTHER OBJECTS	\$155,613.00		\$155,613.00	\$10,679.70	\$20,622.72	20.12%
TOTAL:	\$14,870,691.00	\$0.00	\$14,870,691.00	\$1,640,483.64	\$1,240,117.34	19.37%

2016-2018 Grant Report:

All grant funds on record are shown below. The table below shows all available grant appropriations and expenditures.

Grant Summary Report						
Grant Fiscal Year End	Grant Name/Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date Expended	Percent Expended
18-Jun	School Readiness	\$131,422.00	\$0.00	\$131,422.00	\$0.00	0.00%
18-Jun	Title I	\$10,619.00	\$0.00	\$10,619.00	\$0.00	0.00%
18-Jun	Title IIA	\$21,486.00	\$0.00	\$21,486.00	\$0.00	0.00%
18-Jun	IDEA Section 611	\$3,115.00	\$0.00	\$3,115.00	\$0.00	0.00%
18-Jun	IDEA Section 619	\$12,489.00	\$0.00	\$12,489.00	\$0.00	0.00%
SUBTOTAL		\$179,131.00	\$0.00	\$179,131.00	\$0.00	0.00%

Unlike the comparison that can be made between the percent expended and the percent completed of the fiscal year, the percent expended for grants cannot be compared as simply because some of these grant funds were available in the 2016-2017 fiscal year and some will be available through the 2018-2019 fiscal year.

2016-2017 Transfers:

Policy 3160 (Business/Non-Instructional Operations-Transfers of Funds Between Categories) states, "The Superintendent, or their designee, may transfer any unexpended or not contracted portion of any appropriation for school purposes to any other line item of such itemized estimate up to a limit of \$5,000 for any one occurrence."

August transfers for Fiscal year 2016-2017 \$341,817.09.

Account #		To	From	Explanation
111	Certified Personnel	76,447.56		Additional Staff needed during year
112	Non Certified Personnel		9,105.67	Hiring new staff at lower cost because of staff turnover
200	Employee Benefits		18,085.57	Lower than anticipated Unemployment and Health Benefit Costs
300	Other Professional Technical Se	73,389.74		Higher than anticipated legal and sub-teacher costs
400	Property Services		70,802.52	Lower than anticipated building maintenance, snow removal and utility costs
510	Pupil Transportation	53,370.20		Higher than anticipated Special education transportation costs
521	Liability Insurance		134.00	Lower than anticipated liability insurance costs
560	Tuition		142,872.27	Excess cost reimbursement Higher than budgeted and Public Tuit. lower than anticipated
563	Special Education Non-Public	60,214.75		Non-Public Tution Costs higher than anticipated
590	Other Purchased Services	8,047.27		Team transportation costs higher than anticipated
611	Instructional Supplies		19,577.36	Savings and lower than anticipated instructional supply costs
641	Textbooks		14,562.82	Savings and lower than anticipated textbook costs
642	Library books & Periodicals		10,567.54	Savings and lower than anticipated Library books and periodicals costs
690	Other Supplies and Materials		12,420.55	Savings and lower than anticipated Other Supplies and Materials Costs
730	Instructional Equipment	40,613.65		Additional Chromebooks purchased
735	Technology Software	4,514.60		powerschool licenses and website hosting costs
739	Other Equipment	25,219.32		Computer laptops and construction of wall at center school
810	Dues and Fees		92.81	Lower than anticipated dues and fees
890	Other Objects		43,595.98	Lower than anticipated professional improvement costs and high school programs
	TOTAL	341,817.09	341,817.09	