
**Thomaston Board of Education
Business and Financial Report**

June 2016

Respectfully submitted by Todd Bendtsen, Business Manager

Business Report

Discussion of Shared Food Service Director with Wolcott: The shared services agreement has been signed by Wolcott and Thomaston and Mrs. Girgenti has signed a one year contract with Wolcott as well.

Possible End of Year Expenditures:

<i>Lawn Mower Black Rock</i>	<i>\$6,879</i>
<i>Security Film for High School</i>	<i>\$7,520</i>
<i><u>Processed End of Year Expenditures:</u></i>	
<i>Scrubber Center School</i>	<i>\$7,775</i>
<i>High School Gym Repairs</i>	
<i>Back Boards</i>	<i>\$9,075</i>
<i>Wall Pads</i>	<i>\$8,140</i>
<i>Bleachers Board Repair</i>	<i>\$9,550</i>
<i>End Rails Sections A&B</i>	<i>\$7,710</i>
<i>End Rails Sections C&D</i>	<i>\$5,710</i>
<i>Security Film for High School</i>	<i>\$7,520</i>
<i>Locks and Fobs Security System (Center and High School)</i>	<i>\$105,000</i>

School Security Grant: The School Security grant has been extended to June 30, 2017. We will request the extension even though the project is underway and expected to be completed shortly.

2015-2016 Budget Table without Encumbrances

The 2015-2016 Budget Table without Encumbrances shows the budget expended 96.21%. 2015-2016 budget expenditures paid in June 2016 are **\$1,280,591.56**. Last year at this time we were 98.10% expended.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$6,292,992.00	\$323.82	\$6,293,315.82	\$5,906,352.53	93.85%
112 NON-CERTIFIED PERSONNEL	\$1,594,962.00	\$2,500.00	\$1,597,462.00	\$1,615,480.11	101.13%
200 EMPLOYEE BENEFITS	\$2,810,176.00		\$2,810,176.00	\$2,396,797.88	85.29%
300 OTHER PROF TECH SERVICE	\$628,260.00	(\$15832.18)	\$612,427.82	\$692,408.62	113.06%
400 PROPERTY SERVICE	\$727,667.00	(\$23852.67)	\$703,814.33	\$609,860.42	86.65%
510 PUPIL TRANSPORTATION	\$806,668.00		\$806,668.00	\$910,038.08	112.81%
521 LIABILITY INSURANCE	\$375.00		\$375.00	\$215.00	57.33%
560 TUITION	\$554,031.00		\$554,031.00	\$511,456.41	92.32%
563 SPECIAL EDU NON PUBLIC	\$222,593.00		\$222,593.00	\$198,260.16	89.07%
590 OTHER PURCHASED SERVICE	\$125,108.00	\$7,329.06	\$132,437.06	\$128,280.49	96.86%
611 INSTRUCTIONAL SUPPLIES	\$156,265.00	(\$8,744.94)	\$147,520.06	\$160,053.63	108.50%
641 TEXT BOOKS	\$70,059.00	\$4,900.91	\$74,959.91	\$67,787.94	90.43%
642 LIBRARY BOOKS & PER	\$20,530.00	(6,024.50)	\$14,505.50	\$13,415.73	92.49%
690 OTHER SUPPLIES & MATER	\$206,812.00	(\$5,314.77)	\$201,497.23	\$185,834.53	92.23%
730 INSTRUCT EQUIPMENT	\$42,557.00	\$43,936.12	\$86,493.12	\$99,855.64	115.45%
735 TECHNOLOGY SOFTWARE	\$21,300.00		\$21,300.00	\$18,595.45	87.30%
739 OTHER EQUIPMENT	\$323,256.00	\$19225.74	\$342,481.74	\$566,622.97	165.45%
810 DUES AND FEES	\$150.00		\$150.00	\$141.00	94.00%
890 OTHER OBJECTS	\$192,989.00	(\$18,446.59)	\$174,542.41	\$155,133.27	88.88%
TOTAL:	\$14,796,750.00	\$0.00	\$14,796,750.00	\$14,236,589.86	96.21%

2015-2016 Budget Table with Encumbrances

The 2015-2016 Budget Table with Encumbrances shows the budget expended 98.19%. Last year at this time we were 99.76% expended.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Encumbered	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$6,292,992.00	\$323.82	\$6,293,315.82		\$5,906,352.53	93.85%
112 NON-CERTIFIED PERSONNEL	\$1,594,962.00	\$2,500.00	\$1,597,462.00		\$1,615,480.11	101.13%
200 EMPLOYEE BENEFITS	\$2,810,176.00		\$2,810,176.00		\$2,396,797.88	85.29%
300 OTHER PROF TECH SERVICE	\$628,260.00	(\$15832.18)	\$612,427.82	\$704.50	\$692,408.62	113.17%
400 PROPERTY SERVICE	\$727,667.00	(\$23852.67)	\$703,814.33	\$47,908.34	\$609,860.42	93.46%
510 PUPIL TRANSPORTATION	\$806,668.00		\$806,668.00	\$25,924.20	\$910,038.08	116.03%
521 LIABILITY INSURANCE	\$375.00		\$375.00	\$108.00	\$215.00	86.13%
560 TUITION	\$554,031.00		\$554,031.00	\$267.00	\$511,456.41	92.36%
563 SPECIAL EDU NON PUBLIC	\$222,593.00		\$222,593.00	\$0.00	\$198,260.16	89.07%
590 OTHER PURCHASED SERVICE	\$125,108.00	\$7,329.06	\$132,437.06	\$3,308.20	\$128,280.49	99.36%
611 INSTRUCTIONAL SUPPLIES	\$156,265.00	(\$8,744.94)	\$147,520.06	\$34,671.62	\$160,053.63	132.00%
641 TEXT BOOKS	\$70,059.00	\$4,900.91	\$74,959.91	3,295.46	\$67,787.94	94.83%
642 LIBRARY BOOKS & PER	\$20,530.00	(6,024.50)	\$14,505.50	399.66	\$13,415.73	95.24%
690 OTHER SUPPLIES & MATER	\$206,812.00	(\$5,314.77)	\$201,497.23	\$6,671.21	\$185,834.53	95.54%
730 INSTRUCT EQUIPMENT	\$42,557.00	\$43,936.12	\$86,493.12	\$8,644.42	\$99,855.64	125.44%
735 TECHNOLOGY SOFTWARE	\$21,300.00		\$21,300.00	2,175.00	\$18,595.45	97.51%
739 OTHER EQUIPMENT	\$323,256.00	\$19225.74	\$342,481.74	\$157,592.54	\$566,622.97	211.46%
810 DUES AND FEES	\$150.00		\$150.00		\$141.00	94.00%
890 OTHER OBJECTS	\$192,989.00	(\$18,446.59)	\$174,542.41	\$1,111.11	\$155,133.27	89.52%
TOTAL:	\$14,796,750.00	\$0.00	\$14,796,750.00	\$292,781.26	\$14,236,589.86	98.19%

2015-2016 Budget Projection

The 2015-2016 budget projection shows a projected surplus of \$0. The employee benefit's line item is showing a surplus because of a lower than anticipated pension, health benefits and unemployment costs. The equipment and capital line item is showing a deficit because of the intent to pay down debt service costs for previously financed capital projects. The mild winter has caused the snow removal costs and heating costs to be less than previous projected, as well.

Object	Description	Adopted Budget	Transfers	Expended to Date	Encumbered	Balance	Projection	Projected Year-End Balance
111	Certified Personnel Wages	\$ 6,292,992	\$ 324	\$ 5,906,353		\$ 386,963	\$ 267,379	119,584
112	Non-Certified Personnel Wages	1,594,962	2,500	1,615,480	-	(18,018)		(18,018)
	Subtotal Wages	\$ 7,887,954	\$ 2,824	\$ 7,521,833	\$ -	\$ 368,945	\$ 267,379	\$ 101,566
200	Employee Benefits	2,810,176		2,396,798		413,378		413,378
	Subtotal Personnel Expense	\$ 10,698,130	\$ 2,824	\$ 9,918,631	\$ -	\$ 782,323	\$ 267,379	\$ 514,944
300	Othr Prof Technical Services	\$ 628,260	\$ (15,832)	\$ 692,409	\$ 705	(80,686)		(80,686)
400	Property Services	727,667	(23,853)	609,860	47,908	46,046	\$ 30,000	16,046
510	Pupil Transportation	806,668		910,038	25,924	(129,294)	\$ (23,000)	(106,294)
560	Tuition	554,031		628,456	267	(74,692)	\$ (117,000)	42,308
563	Special Ed Non Public Tuition	222,593		471,260	-	(248,667)	\$ (273,000)	24,333
5XX	Other Purchased Services	125,483	7,329	128,495	3,416	901		901
6XX	Supplies	453,666	(15,184)	427,093	42,884	(31,495)		(31,495)
7XX	Equipment & Capital	387,113	63,162	685,074	170,566	(405,365)		(405,365)
8XX	Dues & Fees & Other Objects	193,139	(18,446)	155,274	1,111	18,308	\$ (7,000)	25,308
	Subtotal Non-Personnel Expense	\$ 4,098,620	\$ (2,824)	\$ 4,707,959	\$ 292,781	\$ (904,944)	\$ (390,000)	\$ (514,944)
	TOTAL FY2016	\$ 14,796,750	\$ -	\$ 14,626,590	\$ 292,781	\$ (122,621)	\$ (122,621)	\$ -

2015-2017 Grant Report:

All grant funds on record are shown below. The table below shows all available grant appropriations and expenditures.

Grant Fiscal Year End	Grant Name/Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date Expended	Percent Expended	Percent Expended Last Year
Jun-16	School Readiness	\$131,502.00	\$0.00	\$131,502.00	\$122,066.83	92.83%	88.29%
Jun-16	Adult Education	\$15,429.00	\$0.00	\$15,429.00	\$15,429.00	100.00%	100.00%
Jun-16	Title I	\$6,462.09	\$0.00	\$6,462.09	\$6,042.79	93.51%	89.52%
Jun-16	Title IIA	\$30,369.00	\$0.00	\$30,369.00	\$22,711.54	74.79%	57.76%
Jun-16	IDEA Section 611	\$40,826.66	\$0.00	\$40,826.66	\$40,826.66	100.00%	100.00%
Jun-16	IDEA Section 619	\$1,494.50	\$0.00	\$1,494.50	\$1,321.58	88.43%	77.01%
Jun-16	Technology Grant	\$19,866.00	\$0.00	\$19,866.00	\$16,250.00	81.80%	
Jun-16	Thomaston Ed. Foundation	\$21,042.00	\$0.00	\$21,042.00	\$18,925.00	89.94%	
SUBTOTAL		\$266,991.25	\$0.00	\$266,991.25	\$243,573.40	91.23%	
Jun-17	Title I	\$94,584.00	\$0.00	\$94,584.00	\$83,625.58	88.41%	86.84%
Jun-17	Title IIA	\$30,369.00	\$0.00	\$30,369.00	\$398.00	1.31%	0.00%
Jun-17	IDEA Section 611	\$224,268.00	\$0.00	\$224,268.00	\$185,618.59	82.77%	77.01%
Jun-17	IDEA Section 619	\$18,759.00	\$0.00	\$18,759.00	\$5,538.40	29.52%	81.31%
SUBTOTAL		\$367,980.00	\$0.00	\$367,980.00	\$275,180.57	74.78%	
GRANDTOTAL		\$634,971.25	\$0.00	\$634,971.25	\$518,753.97	81.70%	

Unlike the comparison that can be made between the percent expended and the percent completed of the fiscal year, the percent expended for grants cannot be compared as simply because some of these grant funds were available in the 2014-2015 fiscal year and some will be available through the 2016-2017 fiscal year. As of the end of June, 81.70% of total available grant funds have been expended and 91.23% of grants that end in June 30, 2016 have been expended.

2015-2016 Transfers for June 2016:

Policy 3160 (Business/Non-Instructional Operations-Transfers of Funds Between Categories) states, "The Superintendent, or their designee, may transfer any unexpended or not contracted portion of any appropriation for school purposes to any other line item of such itemized estimate up to a limit of \$5,000 for any one occurrence." There are no transfer needing Board approval for June 2016.