
**Thomaston Board of Education
Business and Financial Report**

August 2014

Respectfully submitted by Todd Bendtsen, Business Manager

Business Report

Branch Road Crossing: Due to the sight conditions on Branch Road, the Superintendent and Chief Campbell will be proposing change in street signs near the BRS crosswalks. The signs currently identifying each crosswalk would be replaced with a lighted sign. The lighted sign would continue to identify the crosswalk, but would flash bright lights at oncoming traffic after a pedestrian pushes the sign's cross button. The Superintendent and Chief Campbell plan to present this proposal including costs at the October Policy Committee Meeting. A high estimate for the cost of the signs is \$2,000; four signs would be proposed. Part of the presentation will include defining funding sources for this proposal.

Special Education Purchase Bid Waiver: One of our special education students is in need of a Tobii device which is an assistive technology device that gives individuals with communication disabilities a voice and a way to live more fulfilled, integrated and independent life. The device costs \$16,000 but because there is only one manufacture of this device, a bid is not necessary pursuant to Thomaston Board of Education Policy 3320.

High School Driveway: The Board of Finance will not pay the paving invoice without an engineered report that determines the quality and thickness of the asphalt. The Board of Finance intends to reduce the paving invoice for the cost of this study. Payment for this study will come out of the Board of Education budget and then deducted from the payment to the paving company.

InfoSnap: We would like to enter into an agreement with InfoSnap for an online process and forms for registration/enrollment of new students and re-registration/re-enrollment of returning students. The cost will be 4,200 for a one time set up fee and \$8,400 annual service fee. We will not have to pay the \$8,400 fee until next year.

Financials: 2013-2014 Budget

Thomaston Board of Education financial information is presented in two ways: (1) without encumbrances and (2) with encumbrances. For 2013-2014 there are no outstanding encumbrances because the budget year is over. In the 2013-2014 Budget Table without Encumbrances, 102.35% of the budget has been spent. This is over 100% because the excess cost amount has not been credited to the budget. August expenditures are \$59,413.03.

2013-2014 Budget Table without Encumbrances

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$6,766,262.00	(\$6,287.39)	\$6,759,974.61	\$6,710,541.17	99.27%
112 NON-CERTIFIED PERSONNEL	\$1,596,771.00	(\$10,310.05)	\$1,586,460.95	\$1,601,547.68	100.95%
200 EMPLOYEE BENEFITS	\$2,963,152.00	(\$23,328.00)	\$2,939,824.00	\$2,545,631.01	86.59%
300 OTHER PROF TECH SERVICE	\$233,192.00	\$880.90	\$234,072.90	\$181,999.95	77.75%
400 PROPERTY SERVICE	\$686,214.00	\$55,972.80	\$742,186.80	\$851,880.06	114.78%
510 PUPIL TRANSPORTATION	\$721,951.00	(\$3658.00)	\$718,293.00	\$759,064.30	105.68%
521 LIABILITY INSURANCE\$5	\$325.00	\$8.00	\$333.00	\$324.00	97.30%
560 TUITION	\$247,832.00	(\$40,811.47)	\$207,020.53	\$235,469.86	113.74%
563 SPECIAL EDU NON PUBLIC	\$341,395.00	\$0.00	\$341,395.00	\$900,670.95	263.82%
590 OTHER PURCHASED SERVICE	\$139,358.00	\$8,366.36	\$147,724.36	\$186,920.87	126.53%
611 INSTRUCTIONAL SUPPLIES	\$149,072.00	(\$7,230.00)	\$141,842.00	\$129,414.63	91.24%
641 TEXTBOOKS	\$67,060.00	(\$2,499.33)	\$64,560.67	\$59,330.65	91.90%
642 LIBRARY BOOKS & PER	\$15,098.00	\$11,343.73	\$26,441.73	\$21,537.82	81.45%
690 OTHER SUPPLIES & MATER	\$168,751.00	(\$15,864.58)	\$152,886.42	\$150,175.17	98.23%
730 INSTRUCT EQUIPMENT	\$31,400.00	\$25,218.18	\$56,618.18	\$64,304.75	113.58%
735 TECHNOLOGY SOFTWARE	\$13,000.00	(\$2,000.00)	\$11,000.00	\$9,643.27	87.67%
739 OTHER EQUIPMENT	\$156,743.00	\$4110.85	\$160,853.85	\$184,715.80	114.83%
810 DUES AND FEES	\$150.00		\$150.00	\$0.00	0.00%
890 OTHER OBJECTS	\$112,967.00	\$6,088.00	\$119,055.00	\$155,677.28	130.76%
TOTAL:	\$14,410,693.00	\$0.00	\$14,410,693.00	\$14,748,849.22	102.35%

Financials Continued: Included for your review is attachment I. This analysis compares the final expenditures for 2013-2014 to the 2014-2015 budget. The final deficit for 2013-2014 is \$338,156.22 and the excess cost amount received by the Town is \$340,718, so the Board of Education's budget needs to be credited by \$338,157 of the excess cost amount.

I would caution that the salary line items and health benefit line will go up in 2014-2015 due to contractual increases. The tuition line item needs to be monitored very closely because even with the excess cost amount the line item, when comparing the 2013-2014 actual to the 2014-2015 budget, shows a deficit of \$435,980.95. Everything will be done to try to maximize the excess cost grant for 2014-2015 to bring down this difference.

2014-2015 Budget Table without Encumbrances

The 2014-2015 Budget Table without Encumbrances shows the budget expended 14.01%. Expenditures for August 2014 for the 2014-2015 fiscal year are \$1,236,690.30.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$7,071,648.00	\$0.00	\$7,071,648.00	\$388,427.11	5.49%
112 NON-CERTIFIED PERSONNEL	\$1,630,476.00	\$0.00	\$1,630,476.00	\$234,617.87	14.39%
200 EMPLOYEE BENEFITS	\$2,752,922.00	\$0.00	\$2,752,922.00	\$713,051.26	25.90%
300 OTHER PROF TECH SERVICE	\$154,231.00	\$0.00	\$154,231.00	\$22,999.83	14.91%
400 PROPERTY SERVICE	\$756,235.00	\$0.00	\$756,235.00	\$90,116.61	11.92%
510 PUPIL TRANSPORTATION	\$641,610.00	\$0.00	\$641,610.00	\$344,903.04	53.76%
521 LIABILITY INSURANCE	\$375.00	\$0.00	\$375.00	\$0.00	0.00%
560 TUITION	\$242,173.00	\$0.00	\$242,173.00	\$7,331.85	3.03%
563 SPECIAL EDU NON PUBLIC	\$126,533.00	\$0.00	\$126,533.00	\$20,199.28	15.96%
590 OTHER PURCHASED SERVICE	\$134,697.00	\$0.00	\$134,697.00	\$14,002.86	10.40%
611 INSTRUCTIONAL SUPPLIES	\$168,407.00	\$0.00	\$168,407.00	\$30,896.31	18.35%
641 TEXTBOOKS	\$46,846.00	\$0.00	\$46,846.00	\$20,634.00	44.05%
642 LIBRARY BOOKS & PER	\$25,070.00	\$0.00	\$25,070.00	\$2,187.85	8.73%
690 OTHER SUPPLIES & MATER	\$171,184.00	\$0.00	\$171,184.00	\$86,724.93	50.66%
730 INSTRUCT EQUIPMENT	\$181,001.00	\$0.00	\$181,001.00	\$16,495.13	9.11%
735 TECHNOLOGY SOFTWARE	\$38,000.00	\$0.00	\$38,000.00	\$0.00	0.00%
739 OTHER EQUIPMENT	\$197,973.00	\$0.00	\$197,973.00	\$19,032.58	9.61%
810 DUES AND FEES	\$136.00	\$0.00	\$136.00	\$0.00	0.00%
890 OTHER OBJECTS	\$127,267.00	\$0.00	\$127,267.00	\$15,204.94	11.95%
TOTAL:	\$14,466,784.00	\$0.00	\$14,466,784.00	\$2,026,825.45	14.01%

2014-2015 Budget Table with Encumbrances

The 2014-2015 Budget Table with Encumbrances shows the budget expended 19.30%.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Encumbered	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$7,071,648.00	(\$40,806.00)	\$7,030,842.00		\$388,427.11	5.52%
112 NON-CERTIFIED PERSONNEL	\$1,630,476.00	\$0.00	\$1,630,476.00		\$234,617.87	14.39%
200 EMPLOYEE BENEFITS	\$2,752,922.00	\$0.00	\$2,752,922.00	\$1,092.00	\$713,051.26	25.94%
300 OTHER PROF TECH SERVICE	\$154,231.00	\$0.00	\$154,231.00		\$22,999.83	14.91%
400 PROPERTY SERVICE	\$756,235.00	\$0.00	\$756,235.00	\$92,608.73	\$90,116.61	24.16%
510 PUPIL TRANSPORTATION	\$641,610.00	(\$1445.00)	\$640,165.00	\$401,633.63	\$344,903.04	116.62%
521 LIABILITY INSURANCE	\$375.00	\$0.00	\$375.00		\$0.00	0.00%
560 TUITION	\$242,173.00	\$0.00	\$242,173.00		\$7,331.85	3.03%
563 SPECIAL EDU NON PUBLIC	\$126,533.00	\$0.00	\$126,533.00	\$117,000.00	\$20,199.28	108.43%
590 OTHER PURCHASED SERVICE	\$134,697.00	\$0.00	\$134,697.00		\$14,002.86	10.40%
611 INSTRUCTIONAL SUPPLIES	\$168,407.00	\$900.00	\$169,307.00	\$42,536.16	\$30,896.31	43.37%
641 TEXT BOOKS	\$46,846.00	\$0.00	\$46,846.00	11,798.18	\$20,634.00	69.23%
642 LIBRARY BOOKS & PER	\$25,070.00	\$0.00	\$25,070.00	15,488.93	\$2,187.85	70.51%
690 OTHER SUPPLIES & MATER	\$171,184.00	\$0.00	\$171,184.00	\$20,519.52	\$86,724.93	62.65%
730 INSTRUCT EQUIPMENT	\$181,001.00	\$0.00	\$181,001.00	\$16,852.59	\$16,495.13	18.42%
735 TECHNOLOGY SOFTWARE	\$38,000.00	\$5,873.00	\$43,873.00	41,556.00	\$0.00	94.72%
739 OTHER EQUIPMENT	\$197,973.00	\$545.00	\$198,518.00	\$2,157.53	\$19,032.58	10.67%
810 DUES AND FEES	\$136.00	\$0.00	\$136.00	\$0.00	\$0.00	0.00%
890 OTHER OBJECTS	\$127,267.00	\$34,933.00	\$162,200.00	\$2,329.00	\$15,204.94	10.81%
TOTAL:	\$14,466,784.00	\$0.00	\$14,466,784.00	\$765,572.27	\$2,026,825.45	19.30%

2012-2015 Grant Report:

All grant funds on record are shown below. The table below shows all available grant appropriations and expenditures.

Grant Duration	Grant Name/Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date Expended	Percent Expended
2013-2014	Comprehensive School Readiness	\$4,331.00	\$0.00	\$4,331.00	\$4,331.00	100.00%
2013-2014	School Readiness	\$107,000.00	\$0.00	\$107,000.00	\$107,000.00	100.00%
2013-2014	Adult Education	\$15,372.00	\$0.00	\$15,372.00	\$15,372.00	100.00%
2013-2014	Discovery/Graustein	\$6,862.00	\$0.00	\$6,862.00	\$6,862.00	100.00%
2012-2014	Title I	\$9,818.64	\$0.00	\$9,818.64	\$9,818.64	100.00%
2013-2015	Title I	\$96,433.00	\$0.00	\$96,433.00	\$76,330.61	79.15%
2013-2014	Carl D. Perkins	\$7,917.00	\$0.00	\$7,917.00	\$7,110.09	89.81%
2012-2014	Title IIA	\$30,411.97	\$0.00	\$30,411.97	\$26,124.03	85.90%
2013-2015	Title IIA	\$30,416.00	\$0.00	\$30,416.00	\$0.00	0.00%
2012-2014	IDEA Section 611	\$34,314.10	\$0.00	\$34,314.10	\$34,314.10	100.00%
2013-2015	IDEA Section 611	\$222,154.00	\$0.00	\$222,154.00	\$175,750.33	79.11%
2012-2014	IDEA Section 619	\$3,673.15	\$0.00	\$3,673.15	\$3,673.15	100.00%
2013-2015	IDEA Section 619	\$18,779.00	\$0.00	\$18,779.00	\$9,518.11	50.68%
2013-2014	Magnet School Transportation	\$165,326.00	\$0.00	\$165,326.00	\$165,326.00	100.00%
2012-2013	Early Readiness	\$4,162.05	\$0.00	\$4,162.05	\$4,162.05	62.54%
2013-2014	Early Readiness	\$9,630.00	\$0.00	\$9,630.00	\$3,244.42	38.85%
Grand Total for Report		\$766,599.91	\$0.00	\$766,599.91	\$648,936.53	84.65%

Unlike the comparison that can be made between the percent expended and the percent completed of the fiscal year, the percent expended for grants cannot be compared as simply. For example, one hundred percent of the fiscal year has passed with approximately 84.65% of all grant funds expended. Some of these grant funds were available in the 2012-2013 fiscal year and some will be available through the 2014-2015 fiscal year.