
**Thomaston Board of Education
Business and Financial Report**

April 2018

Respectfully submitted by Todd Bendtsen, Business Manager

Business Report

Heating Oil for 2018-2019: Thomaston, Plymouth and Wolcott went out to bid for #2 heating oil and diesel. The bids came back and Dime Oil was the low bidder with a mark-up price of .1198 for oil and .1198 for diesel for the pre-pay option. We have not locked in a contract price yet. Currently, the price would be \$2.30 if we locked in today. The Board approved a strike price of \$2.00 at a prior meeting. For every \$.01 the price difference is approximately \$200 because we use approximately 20,000 gallons in oil. There is a proposed resolution to give the Business authorization to determine a strike price for oil and diesel for the 2018-2019 school year.

AFSCME Contract Settlement: The contracted salary increase amounts from the new AFSME contract were processed on 2/23/2018. The retro amount totaled \$47,942.24. The remaining costs for the rest of the year because of the settlement will be approximately \$23,500 for a total cost of approximately \$71,442. This amount was not budgeted in the 2017-2018 per the recommendation of the Board of Finance.

Health Food Certification Documentation Material: Included for your review is the Healthy Food Certification Survey that was filled out by Eileen Girgenti.

2018-2019 Healthy Food Certification Statement: Resolution to approve the 2018-2019 Healthy Food Certification Statement

Approved Capital Projects by Board of Finance: The approved capital requests were the following:

TCS - Auditorium lift	\$18,500
TCS - Hot Water Heater	\$37,000
THS - Replace roof drain & heating pipe insulation	\$10,900

Board of Finance Budget Reductions

The Board of Finance Reduced the Board of Education's Budget by 183,000 at their last meeting. Below are a list of recommended Budget Reductions. The new 2018-2019 budget is 15,069,534 an increase of \$ 198,843 or 1.337%.

Type of Reduction	POSSIBLE BUDGET REDUCTIONS	Value	Running Total	Difference from \$183,000
ACTUAL SAVINGS	Health insurance new Rate quotes	-\$83,000		\$100,000
ACTUAL SAVINGS	increase in PATHS Tutition	-\$14,000	-\$97,000	\$86,000
ACTUAL SAVINGS	Decrease Contracted Services for Pupil Services	-\$8,500	-\$105,500	\$77,500
Operational	Eliminate Human Resource Position	-\$16,000	-\$121,500	\$61,500
Operational	Eliminate Sub/OT for Central Office	-\$2,000	-\$123,500	\$59,500
PROGRAMATIC	CENTER SCHOOL Reduce Contracted Services (doors)	-\$9,000	-\$132,500	\$50,500
PROGRAMATIC	CENTER SCHOOL Reduce instructional Supplies STEAM Program	-\$3,876	-\$136,376	\$46,624
PROGRAMATIC	CENTER SCHOOL Reduce Instructional Equipment	-\$3,625	-\$140,001	\$42,999
PROGRAMATIC	CENTER SCHOOL Reduce Replacement of Instructional Equipment	-\$2,500	-\$142,501	\$40,499
PROGRAMATIC	HIGH SCHOOL 721-400 Line Painting	-\$1,897	-\$144,398	\$38,602
PROGRAMATIC	HIGH SCHOOL 725-400 HVAC Filters	-\$2,891	-\$147,289	\$35,711
PROGRAMATIC	HIGH SCHOOL 527-590 Transportation to YMCA Camp	-\$900	-\$148,189	\$34,811
PROGRAMATIC	HIGH SCHOOL 238-611 Reduced purchase for audio/visual class	-\$500	-\$148,689	\$34,311
PROGRAMATIC	HIGH SCHOOL 732-739 Eliminate replacement of water Fountain	-\$2,921	-\$151,610	\$31,390
PROGRAMATIC	HIGH SCHOOL 272-890 EYS and 7/8 YMCA gr. eliminated/reduced	-\$5,000	-\$156,610	\$26,390
PROGRAMATIC	Object 300 Reduce Consultant PD Days	-\$4,500	-\$161,110	\$21,890
PROGRAMATIC	Object 611 Literacy Intervention	-\$4,950	-\$166,060	\$16,940
PROGRAMATIC	890 Coaching Development	-\$3,500	-\$169,560	\$13,440
PROGRAMATIC	Object 111 Curriculum preparation	-\$6,208	-\$175,768	\$7,232
PROGRAMATIC	Object 111 Curriculum preparation	-\$3,104	-\$178,872	\$4,128
PROGRAMATIC	Object 111 Curriculum preparation	-\$3,104	-\$181,976	\$1,024
Operational	Black Rock Cut Custodial Overtime	-\$1,024	-\$183,000	\$0

2017-2018 Budget Table without Encumbrances

The 2017-2018 Budget Table without Encumbrances shows the budget expended **80.00%**. Expenditures for April 2018 for the 2017-2018 fiscal year are **\$1,328,854.03**. Last year at this time, we were 79.67% expended.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$6,605,130.00	(\$755.00)	\$6,604,375.00	\$4,749,824.09	71.92%
112 NON-CERTIFIED PERSONNEL	\$1,606,454.00	(\$5,000.00)	\$1,601,454.00	\$1,361,461.41	85.01%
200 EMPLOYEE BENEFITS	\$2,595,170.00		\$2,595,170.00	\$2,230,799.57	85.96%
300 OTHER PROF TECH SERVICE	\$743,816.00	\$6816.00	\$750,632.00	\$619,951.73	82.59%
400 PROPERTY SERVICE	\$642,404.00	\$16516.15	\$658,920.15	\$545,281.35	82.75%
510 PUPIL TRANSPORTATION	\$936,900.00		\$936,900.00	\$809,018.17	86.35%
521 LIABILITY INSURANCE	\$343.00		\$343.00	\$109.00	31.78%
560 TUITION	\$585,002.00		\$585,002.00	\$593,692.24	101.49%
563 SPECIAL EDU NON PUBLIC	\$167,201.00		\$167,201.00	\$335,727.29	200.79%
590 OTHER PURCHASED SERVICE	\$136,472.00	(\$714.10)	\$135,757.90	\$127,451.34	93.88%
611 INSTRUCTIONAL SUPPLIES	\$190,397.00	(\$5,288.91)	\$185,108.09	\$174,297.33	94.16%
641 TEXT BOOKS	\$54,346.00	\$2,182.34	\$56,528.34	\$43,965.92	77.78%
642 LIBRARY BOOKS & PER	\$19,169.00	(1,877.34)	\$17,291.66	\$12,913.80	74.68%
690 OTHER SUPPLIES & MATER	\$177,579.00	(\$1,995.17)	\$175,583.83	\$133,534.89	76.05%
730 INSTRUCT EQUIPMENT	\$23,585.00	2,699.19	\$26,284.19	\$4,799.84	18.26%
735 TECHNOLOGY SOFTWARE	\$45,222.00	(\$12,284.28)	\$32,937.72	\$12,525.85	38.03%
739 OTHER EQUIPMENT	\$185,888.00	3626.12	\$189,514.12	\$12,754.70	6.73%
890 OTHER OBJECTS	\$155,613.00	(\$3,925.00)	\$151,688.00	\$127,946.55	84.35%
TOTAL:	\$14,870,691.00	\$0.00	\$14,870,691.00	\$11,896,055.07	80.00%

2017-2018 Budget Table with Encumbrances

The 2017-2018 Budget Table with Encumbrances shows the budget expended **83.90%**. Last year at this time, we were 82.64% expended.

Object and Description	Original Budget	Transfers	Adjusted Appropriation	Encumbered	Year-to-Date (YTD) Expended	Year-to-Date Percent Expended
111 CERTIFIED PERSONNEL	\$6,605,130.00	(\$755.00)	\$6,604,375.00		\$4,749,824.09	71.92%
112 NON-CERTIFIED PERSONNEL	\$1,606,454.00	(\$5,000.00)	\$1,601,454.00		\$1,361,461.41	85.01%
200 EMPLOYEE BENEFITS	\$2,595,170.00		\$2,595,170.00		\$2,230,799.57	85.96%
300 OTHER PROF TECH SERVICE	\$743,816.00	\$6816.00	\$750,632.00	\$103,980.80	\$619,951.73	96.44%
400 PROPERTY SERVICE	\$642,404.00	\$16516.15	\$658,920.15	\$24,053.73	\$545,281.35	86.40%
510 PUPIL TRANSPORTATION	\$936,900.00		\$936,900.00	\$128,712.89	\$809,018.17	100.09%
521 LIABILITY INSURANCE	\$343.00		\$343.00		\$109.00	31.78%
560 TUITION	\$585,002.00		\$585,002.00	\$88,527.92	\$593,692.24	116.62%
563 SPECIAL EDU NON PUBLIC	\$167,201.00		\$167,201.00	\$180,496.85	\$335,727.29	308.74%
590 OTHER PURCHASED SERVICE	\$136,472.00	(\$714.10)	\$135,757.90	\$3,561.18	\$127,451.34	96.50%
611 INSTRUCTIONAL SUPPLIES	\$190,397.00	(\$5,288.91)	\$185,108.09	\$6,598.73	\$174,297.33	97.72%
641 TEXT BOOKS	\$54,346.00	\$2,182.34	\$56,528.34	0.00	\$43,965.92	77.78%
642 LIBRARY BOOKS & PER	\$19,169.00	(1,877.34)	\$17,291.66	1,379.76	\$12,913.80	82.66%
690 OTHER SUPPLIES & MATER	\$177,579.00	(\$1,995.17)	\$175,583.83	\$11,997.69	\$133,534.89	82.88%
730 INSTRUMENT EQUIPMENT	\$23,585.00	2,699.19	\$26,284.19	\$12,742.98	\$4,799.84	66.74%
735 TECHNOLOGY SOFTWARE	\$45,222.00	(\$12,284.28)	\$32,937.72	1,700.00	\$12,525.85	43.19%
739 OTHER EQUIPMENT	\$185,888.00	3626.12	\$189,514.12	\$8,282.37	\$12,754.70	11.10%
890 OTHER OBJECTS	\$155,613.00	(\$3,925.00)	\$151,688.00	\$7,845.27	\$127,946.55	89.52%
TOTAL:	\$14,870,691.00	\$0.00	\$14,870,691.00	\$579,880.17	\$11,896,055.07	83.90%

2017-2018 Budget Projection

The 2017-2018 budget projection shows the budget projection of \$0 for the year-end balance. The Salary line items are running a deficit because of the AFSME negotiation settlements. The Health Benefits are running a surplus because of less people on insurance than anticipated. The Special Ed. Public Tuition object offsets the deficit in the Special Ed. Non Public Tuition object. This can be explained by a change in outplacements between the two categories after the budget process was completed.

Object	Description	Adopted Budget	Transfers	Expended to Date	Encumbered	Balance	Projection	Projected Year-End Balance
111	Certified Personnel Wages	\$ 6,605,130	\$ (755)	\$ 4,749,824		\$ 1,854,551	\$ 1,813,574	40,977
112	Non-Certified Personnel Wages	1,606,454	(5,000)	1,361,461	-	\$ 1,241,835	\$ 1,303,072	(61,237)
	Subtotal Wages	\$ 8,211,584	\$ (5,755)	\$ 6,111,285	\$ -	\$ 2,094,544	\$ 3,116,646	\$ (20,260)
200	Employee Benefits	2,595,170		2,230,800		364,370	\$ 295,053	69,317
	Subtotal Personnel Expense	\$ 10,806,754	\$ (5,755)	\$ 8,342,085	\$ -	\$ 2,458,914	\$ 3,411,699	\$ 49,057
300	Othr Prof Technical Services	\$ 743,816	\$ 6,816	\$ 619,952	\$ 103,981	26,699	\$ 46,764	(20,065)
400	Property Services	642,404	16,516	545,281	24,054	89,585	\$ 142,882	(53,297)
510	Pupil Transportation	936,900		809,018	128,713	(831)	\$ 2,500	(3,331)
560	Tuition	585,002		593,692	88,528	(97,218)	\$ (290,445)	193,227
563	Special Ed Non Public Tuition	167,201		335,727	180,497	(349,023)	\$ (111,137)	(237,886)
5XX	Other Purchased Services	136,815	(714)	127,560	3,561	4,980	\$ 248	4,732
6XX	Supplies	441,491	(6,979)	364,712	19,977	24,353	\$ 10,290	14,063
7XX	Equipment & Capital	254,695	(6,959)	30,081	22,725	194,930	\$ 175,894	19,036
8XX	Dues & Fees & Other Objects	155,613	(2,925)	127,947	7,845	16,896	\$ 7,902	8,994
	Subtotal Non-Personnel Expense	\$ 4,063,937	\$ 5,755	\$ 3,553,970	\$ 579,881	\$ (64,159)	\$ (15,102)	\$ (49,057)
	TOTAL FY2018	\$ 14,870,691	\$ -	\$ 11,896,055	\$ 579,881	\$ 2,394,755	\$ 3,396,597	\$ -

2017-2019 Grant Report:

All grant funds on record are shown below. The table below shows all available grant appropriations and expenditures.

Grant Fiscal Year End	Grant Name/Description	Original Budget	Transfers	Adjusted Appropriation	Year-to-Date Expended	Percent Expended
18-Jun	School Readiness	\$131,422.00	\$0.00	\$131,422.00	\$112,394.00	85.52%
18-Jun	Title I	\$10,619.00	\$0.00	\$10,619.00	\$10,619.00	100.00%
18-Jun	Title IIA	\$21,486.00	\$0.00	\$21,486.00	\$12,974.00	60.38%
18-Jun	IDEA Section 611	\$3,115.00	\$0.00	\$3,115.00	\$3,115.00	100.00%
19-Jun	Smart Start Operations	\$75,000.00	\$0.00	\$75,000.00	\$66,296.00	88.39%
19-Jun	Smart Start Capital Improvements	\$75,000.00	\$0.00	\$75,000.00	\$9,242.00	12.32%
18-Jun	IDEA Section 619	\$12,583.00	\$0.00	\$12,583.00	\$12,583.00	100.00%
SUBTOTAL		\$329,225.00	\$0.00	\$329,225.00	\$227,223.00	69.02%
19-Jun	IDEA Section 611	\$225,154.00	\$0.00	\$225,154.00	\$141,568.00	62.88%
19-Jun	IDEA Section 619	\$18,991.00	\$0.00	\$18,991.00	\$18,991.00	100.00%
19-Jun	Title I	\$82,613.00	\$0.00	\$82,613.00	\$54,461.00	65.92%
19-Jun	Title IIA	\$17,725.00	\$0.00	\$17,725.00	\$0.00	0.00%
SUBTOTAL		\$344,483.00	\$0.00	\$344,483.00	\$215,020.00	62.42%
GRAND TOTAL		\$673,708.00	\$0.00	\$673,708.00	\$442,243.00	65.64%

Unlike the comparison that can be made between the percent, expended and the percent completed of the fiscal year, the percent expended for grants cannot be compared as simply because some of these grant funds were available in the 2017-2018 fiscal year and some will be available through the 2018-2019 fiscal year.

2017-2018 Transfers:

Policy 3160 (Business/Non-Instructional Operations-Transfers of Funds Between Categories) states, “The Superintendent, or their designee, may transfer any unexpended or not contracted portion of any appropriation for school purposes to any other line item of such itemized estimate up to a limit of \$5,000 for any one occurrence.”

April Transfers:

There are no transfers in April needing the Board’s approval