

**Thomaston Board of Education
Business and Financial Report
February 2024**

Submitted by Tracy Decker, Business Manager

Business Report

Non-Lapsing Account: There is an unallocated balance in the non-lapsing account of \$86,972.64.

Contracts for your review:

- Effective School Solutions – Therapeutic mental health services contract for the school years 2024-2025 through 2028-2029

Fundraiser Requests for your review:

- Catering Club - Collection of Dues
- Class of 2025 - Pizza sale at dodgeball tournament
- Drama Club – Playbill and ads
- THS Student Council – Food collection for Thomaston Food Pantry
- Drama Club – Tickets and Concessions

2023-2024 Budget Table without Encumbrances

The 2023-2024 Budget Table without Encumbrances shows the budget expended **63.20%**. Last year at this time the budget was 62.05% expended.
February 2024 expenditures were \$1,244,066.55.

Object and Description	Original Budget	Transfers	Adjusted Budget	Year-to-Date Expended	Year-to-Date Percent Expended
111 Certified Payroll	7,771,895.00	(33,517.50)	7,738,377.50	4,184,142.60	54.07%
112 Non-Certified Payroll	1,970,276.00	-	1,970,276.00	1,254,989.58	63.70%
200 Employee Benefits	2,768,334.00	-	2,768,334.00	1,960,283.23	70.81%
300 Other Prof Tech Service	862,245.00	23,500.00	885,745.00	831,244.03	93.85%
400 Property Service	945,382.00	16,362.50	961,744.50	430,643.76	44.78%
510 Pupil Transportation	869,516.00	-	869,516.00	525,584.84	60.45%
521 Liability Insurance	345.00	-	345.00	116.00	33.62%
560 Tuition	424,546.00	-	424,546.00	432,253.94	101.82%
563 Special Ed Non Public	233,090.00	-	233,090.00	332,625.00	142.70%
590 Other Purchased Services	146,836.00	(878.92)	145,957.08	101,702.85	69.68%
611 Instructional Supplies	244,096.00	(10,577.93)	233,518.07	186,608.64	79.91%
641 Textbooks	52,319.00	-	52,319.00	42,313.42	80.88%
642 Library Books & Periodicals	8,769.00	(479.50)	8,289.50	4,828.71	58.25%
690 Other Supplies & Materials	169,152.00	619.42	169,771.42	155,596.23	91.65%
730 Instructional Equipment	38,570.00	(1,223.00)	37,347.00	3,851.97	10.31%
735 Technology Software	43,068.00	-	43,068.00	46,260.70	107.41%
739 Other Equipment	130,686.00	2,808.08	133,494.08	30,778.46	23.06%
890 Other Objects	207,749.00	3,386.85	211,135.85	149,225.18	70.68%
Total 2023/2024	\$16,886,874.00	\$ -	\$16,886,874.00	\$10,673,049.14	63.20%

2023-2024 Budget Table with Encumbrances

The 2023-2024 Budget Table with encumbrances shows the budget expended at **68.21%**. Last year at this time the budget was 67.36% expended.

Object and Description	Original Budget	Transfers	Adjusted Budget	Encumbered	Year-to-Date Expended	Year-to-Date Percent Expended
111 Certified Payroll	7,771,895.00	(33,517.50)	7,738,377.50	-	4,184,142.60	54.07%
112 Non-Certified Payroll	1,970,276.00	-	1,970,276.00	-	1,254,989.58	63.70%
200 Employee Benefits	2,768,334.00	-	2,768,334.00	-	1,960,283.23	70.81%
300 Other Prof Tech Service	862,245.00	23,500.00	885,745.00	87,283.35	918,527.38	103.70%
400 Property Service	945,382.00	16,362.50	961,744.50	112,578.67	543,222.43	56.48%
510 Pupil Transportation	869,516.00	-	869,516.00	170,700.10	696,284.94	80.08%
521 Liability Insurance	345.00	-	345.00	-	116.00	33.62%
560 Tuition	424,546.00	-	424,546.00	162,692.34	594,946.28	140.14%
563 Special Ed Non Public	233,090.00	-	233,090.00	233,658.50	566,283.50	242.95%
590 Other Purchased Services	146,836.00	(878.92)	145,957.08	4,563.40	106,266.25	72.81%
611 Instructional Supplies	244,096.00	(10,577.93)	233,518.07	22,139.97	208,748.61	89.39%
641 Textbooks	52,319.00	-	52,319.00	-	42,313.42	80.88%
642 Library Books & Periodicals	8,769.00	(479.50)	8,289.50	2,861.03	7,689.74	92.76%
690 Other Supplies & Materials	169,152.00	619.42	169,771.42	12,577.07	168,173.30	99.06%
730 Instructional Equipment	38,570.00	(1,223.00)	37,347.00	-	3,851.97	10.31%
735 Technology Software	43,068.00	-	43,068.00	-	46,260.70	107.41%
739 Other Equipment	130,686.00	2,808.08	133,494.08	4,194.72	34,973.18	26.20%
890 Other Objects	207,749.00	3,386.85	211,135.85	32,289.62	181,514.80	85.97%
Total 2023/2024	\$16,886,874.00	\$ -	\$16,886,874.00	\$845,538.77	\$11,518,587.91	68.21%

2023-2024 Grant Report

The grant funds on record are shown below. The table shows all available grant appropriations and expenditures. Unlike the comparison that can be made for the operating fund, the percent completed cannot be compared because some of the grants were available in the 2022-2023 fiscal year and some will be available through the 2024-2025 year.

Grant Fiscal Year End	Grant Name/Description	Original Budget	Transfers	Adjusted Appropriation	Encumbered	Year-to-Date Expended	Balance	Percent Expended
09/30/23	SEDS Implementation	10,000.00	-	10,000.00		10,000.00	-	100.00%
06/30/24	Title I	105,355.00	-	105,355.00		105,355.00	-	100.00%
06/30/24	Title II	17,349.00	-	17,349.00		17,349.00	-	100.00%
06/30/24	IDEA Section 611	246,211.00	-	246,211.00		246,211.00	-	100.00%
06/30/24	IDEA Section 619	19,171.00	-	19,171.00		19,171.00	-	100.00%
06/30/24	Title IV	10,000.00	-	10,000.00		8,802.00	1,198.00	88.02%
06/30/24	School Readiness	164,704.00	-	164,704.00		74,631.91	90,072.09	45.31%
06/30/24	School Readiness COLA	11,697.00	-	11,697.00		-	11,697.00	0.00%
06/30/24	School Readiness Competitive enrollment based	16,800.00	-	16,800.00		-	16,800.00	0.00%
06/30/24	School Readiness Infant & Toddler Expansion	108,000.00	-	108,000.00		42,705.00	65,295.00	39.54%
06/30/24	School Readiness Quality Enhancement	3,881.00	-	3,881.00		-	3,881.00	0.00%
06/30/24	Smart Start	75,000.00	-	75,000.00		36,645.69	38,354.31	48.86%
06/30/24	Smart Start Operating Expenses	75,000.00	-	75,000.00		23,598.08	51,401.92	31.46%
06/30/24	Adult Education	18,949.00	-	18,949.00		-	18,949.00	0.00%
06/30/24	Summer Enrichment	45,973.00	-	45,973.00		35,056.47	10,916.53	76.25%
09/30/24	School Readiness Competitive enrollment based	17,760.00	-	17,760.00		12,704.00	5,056.00	71.53%
SUBTOTAL		\$945,850.00	\$0.00	\$945,850.00	\$0.00	\$632,229.15	\$313,620.85	66.84%
06/30/25	Title I	109,560.00	-	109,560.00		44,449.71	65,110.29	40.57%
06/30/25	Title II	16,014.00	-	16,014.00		-	16,014.00	0.00%
06/30/25	IDEA Section 611	252,520.00	-	252,520.00		101,092.92	151,427.08	40.03%
06/30/25	IDEA Section 619	19,775.00	-	19,775.00		2,491.35	17,283.65	12.60%
SUBTOTAL		\$397,869.00	\$0.00	\$397,869.00	\$0.00	\$148,033.98	\$249,835.02	37.21%
GRAND TOTAL		\$1,343,719.00	\$0.00	\$1,343,719.00	\$0.00	\$780,263.13	\$563,455.87	58.07%

2023-2024 Transfers

Policy 3160 (Business/Non-Instructional Operations-Transfers of Funds Between Categories) states, *“The Superintendent, or their designee, may transfer any unexpended or not contracted portion of any appropriation for school purposes to any other line item of such itemized estimate up to a limit of \$5,000 for any one occurrence.”*

February Transfers:

None